

New number of shares in Serneke

Following the implementation of a new share issue and the exchange of convertibles in Serneke Group AB ("Serneke"), the number of shares increased by 6,149,067 Series B shares and the number of votes by 614,906.7 during November 2016.

In a press release on 24 November 2016, Serneke announced that the share issue approved by the company in connection with Serneke's stock exchange listing had been fully subscribed and that 5,681,818 new Series B shares had been issued. At the same time, it was announced that the company had issued an over-allotment option to Carnegie Investment Bank AB to acquire at most 681,818 additional newly issued Series B shares. To cover over-allotments in the offering, Carnegie Investment Bank AB has borrowed 681,818 Series B shares from Ola Serneke Invest AB.

During the month of November, a further 467,249 Series B shares were issued through the exchange of convertibles. As per 30 November 2016, the total number of shares in Serneke amounts to 22,714,852, of which 5,360,000 are Series A shares and 17,354,852 are Series B shares. The total number of votes in Serneke amounts to 7,095,485.2. Following the increase, the share capital amounts to SEK 2,271,485.20.

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This information is such that Serneke is required to publish under the Swedish Financial Instruments Trading Act. The information was submitted under the auspices of the above contact persons for publication on 30 November 2016, at 8:00 a.m (CET).

Serneke is a rapidly growing corporate group active in construction, civil engineering, project development and property management. The Group was founded in 2002 and today has annual income of more than SEK 3 billion and more than 800 employees. Through novel thinking, the Company drives development and create more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The Company's customers are public and commercial clients and operations are focused on the three metropolitan regions in Sweden, Gothenburg (Region West), Stockholm (Region East) and Malmö (Region South). Serneke's headquarters are located in Gothenburg and the Company also has offices in Stockholm, Malmö, Helsingborg, Borås, Halmstad, Strömstad, Trollhättan, Varberg and Alingsås. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.

Further information about Serneke is available at www.serneke.group