

Serneke builds tenant-owner apartments for HSB in Eriksberg

Serneke has entered into an agreement with HSB Gothenburg to build 47 apartments for HSB brf Skaftö in Västra Eriksberg. The order amounts to approximately SEK 116 million.

The two buildings, comprising 47 tenant-owner apartments with 1.5–3 rooms and kitchen, are the last to be built in the Kajen area in Västra Eriksberg. The apartments are located close to Färjenäsparken and right at Gothenburg's entrance to the sea. A garage will be built underneath one of the buildings.

"It is very gratifying to have once again earned the trust of HSB Gothenburg and we now look forward to launching this project, which will complete the entire expansion of the area. On completion of this project, we will have been working in Västra Eriksberg for many years, and we are very proud to have contributed to the positive development of the city," says Daniel Åstenius, CEO of Serneke Bygg.

"With HSB brf Skaftö, we define the area around Kajen in the best possible way, and we are extremely pleased to offer 47 apartments in this prime location to our members. We are looking forward to collaborating with Serneke again, as we have done previously with success, including brf Alfa in Johanneberg and in brf Cinnober in Kvillebäcken," says Kristian Isberg, Business Area Manager for new production and rental properties at HSB Gothenburg.

Construction of tenant-owner apartments at brf Skaftö will commence this summer, and the project is expected to be completed during the summer of 2019.

The order value of approximately SEK 116 million will be included in order bookings for the second quarter of 2017.

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Serneke is a rapidly growing corporate group active in construction, civil engineering, project development and property management. The Group was founded in 2002 and today has income of nearly SEK 4 billion and some 890 employees. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The Company's customers are public and commercial clients, and operations are focused on the three metropolitan regions in Sweden, Gothenburg (Region West), Stockholm (Region East) and Malmö (Region South). Serneke's headquarters are located in Gothenburg and the Company also has offices in Stockholm, Malmö, Helsingborg, Borås, Halmstad, Strömstad, Trollhättan, Varberg and Alingsås. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.

Further information about Serneke Group AB is available at www.serneke.group