

Serneke acquires additional property by Karlastaden

Serneke Fastighet AB has acquired the property Göteborg Lindholmen 1:22 via a wholly owned subsidiary. The property is adjacent to the upcoming Karlastaden district and is strategically important to further development of the area. The purchase price amounts to SEK 127 million.

“The aim of the acquisition is to be able to develop the property in line with the development plans for Karlastaden. This opens up further opportunities to make the district as great as it can be,” says Krister Johansson, President, Serneke Fastighet AB.

The property comprises about 9,000 square meters of land and the premises area amounts to approximately 10,000 square meters. The sellers are three private individuals.

Financing of the acquisition consists of a combination of bank loans with company funds. The date of taking ownership of the property is set for October 2, 2017.

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This information is such that Serneke is required to disclose under the EU Market Abuse Regulation. The information was submitted under the auspices of the contact person stated above, for publication on June 27 2017 at 17.00 CET.

Serneke is a rapidly growing corporate group active in construction, civil engineering, project development and property management. The Group was founded in 2002 and today has income of nearly SEK 4 billion and some 890 employees. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The Company's customers are public and commercial clients, and operations are focused on the three metropolitan regions in Sweden, Gothenburg (Region West), Stockholm (Region East) and Malmö (Region South). Serneke's headquarters are located in Gothenburg and the Company also has offices in Stockholm, Malmö, Helsingborg, Borås, Halmstad, Strömstad, Trollhättan, Varberg and Alingsås. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.

Further information about Serneke Group AB is available at www.serneke.group