

Serneke to build apartments and preschool in Lund

Serneke Construction has entered into an agreement with Lunds Kommuns Fastighets AB to build 116 tenant-owner apartments in the Brunnshög area. The contract is valued at approximately SEK 208 million.

In addition to 116 apartments, ranging in size from one to four rooms plus kitchen, of which 11 are serviced apartments, the project also includes a preschool with five sections, and premises for shops. The total gross floor area amounts to just over 13,000 square meters.

“We are pleased to have once again earned the trust of LKF, with a positive community project in the Brunnshög area, where Lund’s exciting ESS och MAX IV research facilities are located. This is our fourth major project in Lund and it is very exciting that Serneke is an established part of the region’s growth,” says Tomaz Bodmark, Construction Manager, Serneke Construction, Region South.

“We are very pleased to get started with this major project of building 116 new tenant-owner apartments for the Hammocken housing block. We also appreciate being able to once again collaborate with Serneke now that we, one of the first residential housing companies in Lund, begin developing in the new area of Brunnshög,” says LKF CEO Håkan Ekelund.

The project will be carried out as a turnkey project with construction expected to commence in the fourth quarter of 2017. Completion is scheduled for the end of 2019.

The order amount of approximately SEK 208 million will be included in the order bookings for the second quarter of 2017.

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This information is such that Serneke is required to disclose under the EU Market Abuse Regulation. The information was submitted under the auspices of the contact person stated above, for publication on July 1, 2017 at 08:00 a.m. CET.

Serneke is a rapidly growing corporate group active in construction, civil engineering, project development and property management. The Group was founded in 2002 and today has income of nearly SEK 4 billion and some 890 employees. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The Company's customers are public and commercial clients, and operations are focused on the three metropolitan regions in Sweden, Gothenburg (Region West), Stockholm (Region East) and Malmö (Region South). Serneke's headquarters are located in Gothenburg and the Company also has offices in Stockholm, Malmö, Helsingborg, Borås, Halmstad, Strömstad, Trollhättan, Varberg and Alingsås. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.

Further information about Serneke Group AB is available at www.serneke.group