

## Serneke to construct 275 apartments in Arlöv

**Serneke Construction has signed a contract with Magnolia Produktion AB for the construction of 275 apartments in Arlöv, outside Malmö in southern Sweden. The contract is valued at about SEK 266 million.**

The turnkey contract comprises construction of five multi-dwelling buildings in Arlöv, just north of Malmö with a total of 275 tenants and a commercial space. The buildings, named *Fasanen Burlöv* (Pheasant Burlöv), will have six to seven stories and the project also includes 188 outdoor parking spaces.

"We are pleased to secure an additional large housing project in the South Region, where Serneke has been well established for some time and is expanding strongly. Magnolia is a customer with whom we have found highly beneficial cooperation formats at the national level, and it is with great pleasure that we embark on this new project together," says Daniel Åstenius, President of Serneke Construction.

"A cornerstone of our business entails nurturing both long-term relationships and socially sustainable development. In Serneke we have found a stable partner, and we look forward to continuing to develop our already beneficial cooperation with them," says Fredrik Lidjan, President of Magnolia's housing division.

Planning will commence immediately, with construction of the project planned to begin at the very start of 2018, provided that residential construction permits have been granted and that Magnolia's sales process goes according to plan.

The homes are scheduled for completion by the summer of 2020.

The order booking for approximately SEK 266 million is included in order bookings for the third quarter of 2017.

### For more information, please contact:

Daniel Åstenius, President, Serneke Bygg  
Tel.: +46 70 813 79 82  
[daniel.astenius@serneke.se](mailto:daniel.astenius@serneke.se)

Rachad Azar, Construction Manager, Serneke Construction  
Tel.: +46 70 990 49 32  
[rachad.azar@serneke.se](mailto:rachad.azar@serneke.se)



Johan Live, Press Officer  
Tel.: +46 768 68 11 37  
[johan.live@serneke.se](mailto:johan.live@serneke.se)

---

This information is such that Serneke is required to disclose under the EU Market Abuse Regulation. The information was submitted under the auspices of the contact person stated above, for publication on September 14 2017 at 05 p.m. CET.

---

*Serneke is a rapidly growing corporate group active in construction, civil engineering, project development and property management. The Group was founded in 2002 and today has income of nearly SEK 4 billion and some 890 employees. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The Company's customers are public and commercial clients, and operations are focused on the three metropolitan regions in Sweden, Gothenburg (Region West), Stockholm (Region East) and Malmö (Region South). Serneke's headquarters are located in Gothenburg and the Company also has offices in Stockholm, Malmö, Helsingborg, Borås, Halmstad, Strömstad, Trollhättan, Varberg and Alingsås. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.*

Further information about Serneke Group AB is available at [www.serneke.group](http://www.serneke.group)