

## Serneke to build 125 apartments for HSB Göteborg

**Serneke has entered into a contracting agreement with HSB to build ten buildings with 125 tenant-owner apartments at Torpagatan in Björkekärr. The contract is valued at about SEK 275 million.**

"It is highly gratifying to have the opportunity to develop these exciting homes in one of Gothenburg's most attractive neighborhoods together with HSB. We have had several successful projects together with HSB, and we look forward to continuing on the same track," says Johan Sjöberg, Construction Manager at Serneke Construction.

The 125 tenant-owner apartments that HSB is planning to build have between two and five rooms and a kitchen and are distributed between ten low-rise buildings. Their low height creates a small-scale atmosphere well-suited to the nature that surrounds the area.

"This is a long-awaited project among HSB's home savings members. The buildings will climb down the hillside, integrated into the natural surroundings in terms of both their design and color scheme. We at HSB are convinced that Torparterrassen will receive a warm reception," says Ida Sundstedt, Head of New Production at HSB Göteborg.

Serneke and HSB have now signed a turnkey contract totaling approximately SEK 275 million. The order amount will be included in the order bookings for the fourth quarter of 2017. Building permits have been granted and the sale of the apartments is underway. Construction is scheduled to commence in the beginning of December 2017.

According to plan, Brf Torpaterrassen is scheduled for occupancy in the third quarter of 2020.

### **For additional information, please contact:**

Toni Hultberg, Regional Manager West, Serneke Construction

Tel: +46 70 431 51 12

[toni.hultberg@serneke.se](mailto:toni.hultberg@serneke.se)

Johan Sjöberg, Construction Manager, Serneke Construction AB

Tel: +46 703 58 70 85

[joan.sjoberg@serneke.se](mailto:joan.sjoberg@serneke.se)

Johan Live, Press Officer

Tel: +46 768 68 11 37

[joan.live@serneke.se](mailto:joan.live@serneke.se)

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This information is such that Serneke is required to disclose under the EU Market Abuse Regulation. The information was submitted under the auspices of the contact person stated



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*Serneke is a rapidly growing corporate group active in construction, civil engineering, project development and property management. The Group was founded in 2002 and today has income of nearly SEK 5 billion and nearly 1,000 employees. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The Company's customers are public and commercial clients, and operations are focused on the three metropolitan regions in Sweden, Gothenburg (Region West), Stockholm (Region East) and Malmö (Region South). Serneke's headquarters are located in Gothenburg and the Company also has offices in Stockholm, Malmö, Helsingborg, Borås, Halmstad, Strömstad, Trollhättan, Varberg and Alingsås. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.*

*Further information about Serneke Group AB is available at [www.serneke.group](http://www.serneke.group)*