

## **PRESS RELEASE**

## Serneke and Pareto sell Campus Eskilstuna to Hemsö

In 2016, it was announced that Serneke, in cooperation with Pareto, had secured the contract to develop and build the new campus in Eskilstuna for Mälardalen University. The long-term owner and manager of the property will be Hemsö Fastighets AB, which is now acquiring all of the shares in the project company. The sale is being conducted at an underlying property value of about SEK 800 million and also means that Hemsö will be responsible for the financing of the project during the construction period.

"We are very pleased to again be able to implement a major transaction with Hemsö. This is clear evidence of the strength of Serneke's comprehensive offer and is a good example of how commitment throughout the Group can lead to an attractive agreement for all parties," says Patrik Lindström, President of Serneke Project Development.

Hemsö will be the long-term owner and manager of the property, and will take possession on March 28, 2017. The lease agreement with the university will run for 20 years.

"The university is an important engine for growth in the Mälardalen region. We already own the property housing Mälardalen University in Västerås. Now, we will also be responsible for the premises in Eskilstuna. We look forward to deepening our partnership with the university and assuming a long-term management responsibility for both properties," says Fredrik Alvarsson, Project Development Manager at Hemsö.

The investment bank Pareto, which has been involved in the development of the Campus Eskilstuna project since 2015, has been responsible for financing and the sale. The transaction is subject to final approval by the Municipality of Eskilstuna and Mälardalen University.

## For additional information, please contact:

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This information is such that Serneke is required to disclose under the EU Market Abuse Regulation and/or the Securities Market Act. The information was submitted under the auspices of the contact person stated above, for publication on March 14, at 08.00 CET.



Serneke is a rapidly growing corporate group active in construction, civil engineering, project development and property management. The Group was founded in 2002 and today has income of nearly SEK 4 billion and some 890 employees. Through novel thinking, the Company drives development and create more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The Company's customers are public and commercial clients and operations are focused on the three metropolitan regions in Sweden, Gothenburg (Region West), Stockholm (Region East) and Malmö (Region South). Serneke's headquarters are located in Gothenburg and the Company also has offices in Stockholm, Malmö, Helsingborg, Borås, Halmstad, Strömstad, Trollhättan, Varberg and Alingsås. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.

Further information about Serneke Group AB is available at www.serneke.group