

Serneke acquires land from Platzer at Säve

In early May, Serneke and Platzer signed a letter of intent regarding a major land acquisition at Säve Flygplats. The contract has now been signed. Serneke Property Management is acquiring Platzer's 100-hectare property at Säve Depå for an underlying property value of approximately SEK 100 million.

The relevant area at Säve, which covers about one million square meters, is directly adjacent to the property that Serneke acquired in May 2016. Serneke's total contiguous land holdings now comprise about three million square meters of developable land.

"We see great development opportunities for the property at Säve. With access to more land, we are creating even better conditions for developing businesses that benefit the city and the region," says Krister Johansson, President of Serneke Property Management.

"The area around Säve Flygplats and Säve Depå will best be developed under a single owner. Through the sale of Säve Depå to Serneke Property Management, the area gains a strong owner and we at Platzer can fully focus on developing our logistics properties at Arendal and Torslanda," says PG Persson, President of Platzer Fastigheter.

The property is being acquired through the corporate acquisition of AB Platzer Åseby 7:2. Serneke will gain control of the property on September 1, 2017.

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This information is such that Serneke is required to disclose under the EU Market Abuse Regulation. The information was submitted under the auspices of the contact person stated above, for publication on June 7 at 8.00 a.m. CET.

Serneke is a rapidly growing corporate group active in construction, civil engineering, project development and property management. The Group was founded in 2002 and today has income of nearly SEK 4 billion and some 890 employees. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The Company's customers are public and commercial clients, and operations are focused on the three metropolitan regions in Sweden, Gothenburg (Region West), Stockholm (Region East) and Malmö (Region South). Serneke's headquarters are located in Gothenburg and the Company also has offices in Stockholm, Malmö, Helsingborg, Borås, Halmstad, Strömstad, Trollhättan, Varberg and Alingsås. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.

Further information about Serneke Group AB is available at www.serneke.group