



## Serneke to construct 158 apartments in central Stockholm

Serneke is to construct 158 apartments, of which 50 will provide student accommodation, at Hornstull in Stockholm. The contract with Svenska Bostäder is valued at approximately SEK 480 million.

The Kv. Plankan 24 project comprises an entire city block, where 66 rental apartments will be produced in two new stories in an existing property. In the courtyard of the block, a new circular building will be constructed, containing 42 rental apartments and 50 student apartments.

"This is a very exciting and advanced project that we are very pleased to be carrying out. We look forward to continuing our long-term partnership with Svenska Bostäder and, together with them, delivering much needed housing in the very center of Stockholm," says Göran Viklund, Construction Manager at Serneke Construction.

"We are pleased to now have an entrepreneur in place and look forward to working with Serneke again on a new construction project," says Allan Leveau, Manager of New Construction at Svenska Bostäder.

Construction is scheduled to commence in April 2019 and the project is expected to be completed in the first quarter of 2022. The value of the contract of approximately SEK 480 million is included in order bookings for the second quarter of 2019.

### For additional information, please contact:

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This information is such that Serneke is required to disclose under the EU Market Abuse Regulation. The information was submitted under the auspices of the above contact person for publication on April 2, 2019 at 11:00 a.m. CET.

*Serneke is a rapidly growing corporate group active in construction, civil engineering, project development and property management. The Group was founded in 2002 and today has income of about SEK 6.5 billion and some 1,200 employees. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The Company's customers are public and commercial clients, and operations are focused on the three metropolitan regions in Sweden, Gothenburg (Region West), Stockholm (Region East) and Malmö (Region South). Serneke has its headquarters in Gothenburg and offices in Stockholm, Malmö, Alingsås, Borås, Eskilstuna, Halmstad, Helsingborg, Skövde, Strömstad, Trollhättan, Uppsala, Varberg and Växjö. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.*

*Further information about Serneke Group AB is available at [www.serneke.group](http://www.serneke.group)*