

Clarification regarding Karlatornet

Following a statement by Serneke's CEO Ola Serneke on November 24, the company wants to clarify the current status of the ongoing process in completing a deal and securing financing for the Karlatornet project.

As previously communicated, most recently in the interim report for the third quarter of 2020, intensive work is underway to complete a deal. As a result, discussions have for some time been ongoing with an intended partner. If an agreement is entered into as a result of these discussions, this will be communicated in a press release.

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This information is information that Serneke is obliged to disclose pursuant to the EU Market Abuse Regulation. The information was released for public disclosure, through the agency of the contact persons above, on November 25, 2020 at 19.15 CET.

Serneke is a rapidly growing corporate group active in contracting and project development. The Group was founded in 2002 and today has income of nearly SEK 6.7 billion and approximately 1,200 employees, organized into three business areas: Serneke Sweden, Serneke Invest and Serneke International. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The company's customers consist of both public and commercial clients. The Company's Swedish units operate nationwide and are organized into five regions: South, West, East, Central and North, and are headquartered in Gothenburg. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.

Further information about Serneke Group AB is available at www.serneke.com