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Serneke publishes prospectus

On 17 December 2020, Serneke announced, among others, that the Board of Directors had resolved to carry out a rights issue of approximately SEK 170 million (the "Rights Issue"). The prospectus that has been prepared in connection with the Rights Issue (the "Prospectus") has been approved and registered by the Swedish Financial Supervisory Authority, and is available on Serneke's website, www.serneke.se. Within a couple of days the Prospectus will also be published in the Swedish Financial Supervisory Authority's prospectus register, www.fi.se.

Advisers

In connection with the Rights Issue, Serneke has appointed Setterwalls Advokatbyrå as legal adviser.

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The information was submitted for publication, through the agency of the contact persons set out above at 10.30 CET on 28 December, 2020.

Serneke is a rapidly growing corporate group active in contracting and project development. The Group was founded in 2002 and today has income of nearly SEK 6.7 billion and approximately 1,200 employees, organized into three business areas: Serneke Sweden, Serneke Invest and Serneke International. Through novel thinking, the company drives development and creates more effective and more innovative solutions for responsible construction. The company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The company's customers consist of both public and commercial clients. The Company's Swedish units operate nationwide and are organized into five regions: South, West, East, Central and North, and are headquartered in Gothenburg. The company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.

Further information about Serneke Group AB is available at www.serneke.se

Important information

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This press release is not an offer or invitation to acquire or subscribe for shares or other securities in the United States. The securities that have been mentioned in this release are not allowed to be sold in the United States without registration, or without application of an exception from registration, according to the applicable U.S. Securities Act from 1933 ("Securities Act"), or as a part of a transaction that is not covered by the registration requirements according to the Securities Act. There is no intention to register any shares or securities mentioned herein in the United States or to announce a public offering of such securities in the United States. The information in this press release shall not be published, copied, reproduced or distributed, directly or indirectly, in whole or in part, in or into Australia, Hong Kong, Japan, Canada, New Zealand, Switzerland, Singapore, South Africa, the United States of America or any other jurisdiction in which the release, publication or distribution of this information would be unlawful or where such action is subject to legal restrictions or would demand additional registration or other actions according to Swedish law. Acts in contrary to this instruction can constitute a crime according to applicable securities laws.

A prospectus regarding the Rights Issue described in this press release will be published by the company on or about 28 December 2020. The prospectus will be approved and registered by the Swedish Financial Supervisory Authority (Sw: *Finansinspektionen*) and be published on <https://www.serneke.se/>. The upcoming approval of the prospectus by the Swedish Financial Supervisory Authority shall not be regarded as an approval of the shares. This release is however not a prospectus in accordance to the definition in the Prospectus Regulation. In order for investors to fully understand the potential risks and benefits associated with a decision to participate in the Rights Issue, any investment decision should only be made based on the information in the prospectus. Thus, investors are encouraged to review the prospectus in its entirety. In accordance with article 2 k of the Prospectus Regulation this press release constitutes an advertisement. Serneke has not authorized any offer to the public of shares or rights in any other member state of the EEA than Sweden. This announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in shares. An investment decision to acquire or subscribe for shares in the Rights Issue shall only be made based on publicly available information.

To the extent this press release contains forward-looking statements, such statements does not constitute facts and are characterized by words such as "shall", "expect", "believe" "assess", "intend", "estimate" and similar expressions. Such statements reflects Serneke's intentions, views or present expectations or assumptions. Such forward-looking statements are based on Serneke's current plans, estimates and projections, which have been made to the best of Serneke's ability. However, Serneke does not assert that these statements will be correct in the future. Forward-looking statements are associated with risks and uncertainties which are difficult to predict and which generally cannot be affected by Serneke. It should be contemplated that actual events or outcomes may differ materially from what is included or expressed in such forward-looking statements.