

PRESS RELEASE

Michael Berglin is appointed CEO of Serneke Group

The Board of Directors of Serneke Group has appointed Michael Berglin as President and CEO. Michael has had the role of acting CEO since February this year and will take up his permanent role immediately.

The decision regarding the CEO position in Serneke Group has been preceded by an extensive and thorough recruitment process. The Board believes that Michael Berglin is the most suitable candidate to lead Serneke Group in the change process that the company is now undergoing.

Michael Berglin has been employed by Serneke since 2012 and has previously held the role of Deputy CEO.

For additional information, please contact:

Johan Live, Head of Communications Serneke Group AB Telephone: +46 768 68 11 37 johan.live@serneke.se

This information is such that Serneke is required to disclose under the EU Market Abuse Regulation. The information was submitted under the auspices of the contact person stated above, for publication on May 24, 2021, at 07:30 CET.

Serneke is a growing corporate group active in contracting and project development. The Group was founded in 2002 and today has income of nearly SEK 6.9 billion and approximately 1,100 employees, organized into three business areas: Serneke Sweden, Serneke Invest and Serneke International. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The company's customers consist of both public and commercial clients. The Company's Swedish units operate nationwide and are organized into five regions: South, West, East, Central and North, and are headquartered in Gothenburg, The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.

Further information about Serneke Group AB is available at www.serneke.group