

## Conversion of all series A shares to series B shares

**Serneke Group AB has received a request from the series A shareholders to convert all shares of series A in Serneke to series B shares, in accordance with the conversion clause in Serneke's articles of association.**

The board has decided to start the process of conversion, that will take place as soon as possible.

After the conversion there will be no series A shares in the company. The total number of shares (28,753,232) is not affected, but all shares will be series B shares. A share of series A carries one (1) vote and a share of series B carries one tenth (0.1) vote. After the conversion, the total number of votes will therefore decrease from 7,267,323 to 2,875,323.

**For more information, please contact:**

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This information is information that Serneke is obliged to disclose pursuant to pursuant the EU Market Abuse Regulation and the Financial Instruments Trading Act. The information was released for public disclosure, through the agency of the contact person above, on November 9, 2022 at 15.05 (CET).

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*Serneke is a rapidly growing corporate group active in contracting and project development. The Group was founded in 2002 and today has income of nearly SEK 8.7 billion and approximately 1,200 employees, organized into three business areas: Serneke Sweden, Serneke Invest and Serneke International. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The company's customers consist of both public and commercial clients. The Company's Swedish units operate nationwide and are organized into five regions: South, West, East, Central and North, and are headquartered in Gothenburg. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.*

Further information about Serneke Group AB is available at [www.serneke.se](http://www.serneke.se)