

Conversion of shares in Serneke Group

According to Serneke's articles of association, owners of series A shares have the right to request that the share be converted into series B shares. Through conversion, the total number of votes in the company is reduced. When such a transformation has taken place, the company has a legal obligation to publish information about the change in this way.

During October 2022, at the shareholder's request, 330,000 series A shares were converted to series B. The total number of votes in Serneke then amounts to 7,267,323.

The total number of registered shares in the company amounts to 28,753,232, of which 4,880,000 shares of series A and 23,873,232 shares of series B.

For more information, please contact:

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This information is information that Serneke is obliged to disclose pursuant to the Financial Instruments Trading Act. The information was released for public disclosure, through the agency of the contact person above, on October 31, 2022 at 08.00 (CET).

Serneke is a rapidly growing corporate group active in contracting and project development. The Group was founded in 2002 and today has income of nearly SEK 8.7 billion and approximately 1,200 employees, organized into three business areas: Serneke Sweden, Serneke Invest and Serneke International. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The company's customers consist of both public and commercial clients. The Company's Swedish units operate nationwide and are organized into five regions: South, West, East, Central and North, and are headquartered in Gothenburg. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.

Further information about Serneke Group AB is available at www.serneke.se