

Conversion of shares in Serneke Group

According to Serneke's articles of association, owners of series A shares have the right to request that the share be converted into series B shares. Through conversion, the total number of votes in the company is reduced. When such a transformation has taken place, the company has a legal obligation to publish information about the change in this way.

During November 2022, at the shareholder's request, all series A shares have been converted to series B.

The total number of shares (28,753,232 shares) is unchanged, but there are no longer any A shares in the company. A share of series A carries one (1) vote and a share of series B carries one tenth (0.1) of a vote. The total number of votes has thus decreased from 7,267,323 to 2,875,323.

For more information, please contact:

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This information is information that Serneke is obliged to disclose pursuant the Financial Instruments Trading Act (1991:980). The information was released for public disclosure, through the agency of the contact person above, on November 30, 2022 at 08:00 (CET).

Serneke is a rapidly growing corporate group active in contracting and project development. The Group was founded in 2002 and today has income of nearly SEK 8.7 billion and approximately 1,200 employees, organized into three business areas: Serneke Sweden, Serneke Invest and Serneke International. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The company's customers consist of both public and commercial clients. The Company's Swedish units operate nationwide and are organized into five regions: South, West, East, Central and North, and are headquartered in Gothenburg. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.

Further information about Serneke Group AB is available at www.serneke.se