Studsvik

PRESS RELEASE

August 24, 2011

Anders Jackson appointed President and CEO of Studsvik AB

The Board of Directors of Studsvik AB today appointed Anders Jackson as the new President and Chief Executive Officer of Studsvik AB. Anders Jackson is 52 and since 2000 has held various senior positions within the Westinghouse Electric Company, where he is currently responsible for Europe, the Middle East and Africa. Anders Jackson was employed at Studsvik Core Analysis from 1996 to 1998. Anders Jackson will take up the position on January 1, 2012.

"Anders Jackson has long and solid experience both of Studsvik's customer side and of the products and services Studsvik provides. He will contribute broad and deep knowledge to Studsvik," comments Anders Ullberg, Chairman of Studsvik AB.

"I see interesting development potential for Studsvik. The Group has a very interesting portfolio of products and services and is a strong brand both in Sweden and internationally," says Anders Jackson in a statement.

The current CEO, Magnus Groth, will leave his employment on August 31. As of September 1, and until Anders Jackson takes up his position, the Board has appointed Studsvik's EVP and CFO, Jerry Ericsson, as acting CEO.

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Facts about Studsvik

Studsvik offers a range of advanced technical services to the international nuclear power industry in waste treatment, decommissioning, engineering and services, and operating efficiency. The company has 60 years' experience of nuclear technology and radiological services. Studsvik is a leading supplier on a rapidly expanding market. The business is conducted through five segments: Sweden, United Kingdom, Germany, USA and Global Services. Studsvik has 1 200 employees in 8 countries and the company's shares are listed on NASDAQ OMX Stockholm.

www.studsvik.com