Studsvik

November 29, 2011

Studsvik signs contract worth 94.5 MSEK

Studsvik has signed a 7-year contract with EDF Energy Nuclear Generation Limited worth 13.5 MSEK per year for carrying out materials testing on irradiated fuel and fuel components from AGR reactors (Advanced Gas cooled Reactors). The contract may be extended for a further 10 years.

The fuel and materials tests will be carried out at Studsvik's facilities and are made in support of the safety cases and operation of EDF Energy Nuclear Generation Limited's UK AGR reactors.

"The agreement with EDF Energy Nuclear Generation Limited is strategically important to the business of Studsvik's Global Services segment. This Segment is Studsvik's most research-intensive, with areas such as the development of fuel optimization software, qualified materials technology competence and consulting services for nuclear safety. The contract is an acknowledgement of the high quality of the operations," comments Magnus Arbell, President of Studsvik Nuclear.

"I am pleased that EDF Energy Nuclear Generation Limited have entered into a long term agreement with Studsvik, further strengthening the relationship in support of the safe reliable operation of our fleet of power stations", comments Stuart Crooks, Chief Technical Officer of EDF Energy Nuclear Generation Limited.

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Facts about Studsvik

Studsvik offers a range of advanced technical services to the international nuclear power industry in waste treatment, decommissioning, engineering and services, and operating efficiency. The company has 60 years' experience of nuclear technology and radiological services. Studsvik is a leading supplier on a rapidly expanding market. The business is conducted through five segments: Sweden, United Kingdom, Germany, USA and Global Services. Studsvik has 1 200 employees in 8 countries and the company's shares are listed on NASDAQ OMX Stockholm.

www.studsvik.com