Studsvik

February 14, 2012

Studsvik's Year-End Report for January – December 2011

- Strong fourth quarter with improved result in all segments.
- Sales for the fourth quarter amounted to SEK 360.7 million (374.9), a decrease of 1.5 per cent in local currencies.
- The operating profit for the fourth quarter amounted to SEK 52.6 million (33.7).
- Cash flow after investments increased to SEK 45.6 million (15.9).
- Net interest-bearing debt decreased to SEK 95.6 million (207.6).
- An order was signed for treatment of heat exchangers from England, worth SEK 84 million.
- Three strategic orders were signed in Global Services for deliveries to China, Russia and England, worth SEK 107 million.
- The Board of Directors recommends resuming dividend distribution and proposes a dividend of SEK 1.00 per share (0).

	Oct-Dec 2011	**Oct-Dec 2010**	**Full year 2011**	**Full year 2010**
Sales, SEK million	360.7	374.9	1,200.7	1,344.1
Operating profit, SEK million	52.6	33.7	53.6	33.4
Profit after tax, SEK million	37.7	25.2	22.7	4.0
Cash flow from operating activities, SEK million	61.2	27.4	151.1	107.5
Cash flow after investments, SEK million	45.6	15.9	95.7	81.9
Profit per share after tax, SEK	4.59	3.08	2.77	0.49
Net debt, SEK million	95.6	207.6	95.6	207.6
Equity per share, SEK	66.77	63.37	66.77	63.37
Equity/assets ratio, %	37.7	36.5	37.7	36.5

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The year-end report will be presented at a telephone conference call according to earlier distributed invitation at 3:00 PM today.

Please read the full year-end report in the attached file.

Facts about Studsvik
Studsvik offers a range of advanced technical services to the international nuclear power industry in such areas as waste treatment, decommissioning, engineering & services, and operating efficiency. The company has 60 years experience of nuclear technology and radiological services. Studsvik is a leading supplier on a rapidly expanding market. The business is conducted through five segments: Sweden, United Kingdom, Germany, USA and Global Services. Studsvik has 1,200 employees in 7 countries and the company's shares are listed on the NASDAQ OMX Stockholm.

www.studsvik.com