Studsvik

October 18, 2013

Studsvik appoints new Chief Financial Officer

Studsvik has appointed Pål Jarness, 48, as Chief Financial Officer and member of the Studsvik Group Executive Management. He will take up his post on January 1, 2014.

From 2008 to 2012 Pål Jarness was Chief Financial Officer of Actic, one of the leading Nordic health club chains with operations in six countries. Before that Pål was Chief Financial Officer at Goodyear Dunlop Nordic and Kraft Foods Nordic and has held different positions in treasury and human resources at Philip Morris.

“Studsvik is in an intensive period of change to increase profitability in the Group. Pål has documented experience in the role of Chief Financial Officer of restructuring international operations, which is important in the current phase of the Group’s development,” comments Michael Mononen, President and CEO of Studsvik AB.

Jerry Ericsson, Chief Financial Officer and Executive Vice President of Studsvik AB, will leave his post on January 1, 2014 to take up instead an advisory role in the Group, reporting to the CEO.

For further information please contact:
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Facts about Studsvik
Studsvik offers a range of advanced technical services to the international nuclear power industry in waste treatment, decommissioning, engineering and services, and operating efficiency. The company has 60 years’ experience of nuclear technology and radiological services. Studsvik is a leading supplier on a rapidly expanding market. The business is conducted through five segments: Sweden, United Kingdom, Germany, USA and Global Services. Studsvik has 1 100 employees in 7 countries and the company’s shares are listed on NASDAQ OMX Stockholm.

Studsvik is publishing this information pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The Information was released for public disclosure on October 18, 2013, at 08:05 CET.

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