

March 7, 2018

Studsvik signs additional contract with TVEL

Studsvik, through its subsidiary Studsvik Scandpower, has signed a second contract with the Russian nuclear fuel producer JSC TVEL increasing the scope of delivery of software and related services from SEK 25 million to SEK 38 million. The initial contract was signed in February of 2018. These contracts need no additional export approvals.

Under these contracts, Studsvik will deliver software licenses and fuel licensing methodology for SEK 25 million during the first half of 2018 with software maintenance, consultancy and training services for SEK 13 million delivered during 2018 and into 2019.

The orders build on significant investment in software and licensing methodology by Studsvik Scandpower in prior years. The delivery of software licenses and fuel licensing methodology will render a profit of approx. SEK 17 million.

JSC TVEL is one of the world's leading manufacturers of nuclear fuel that is used in 76 commercial and 30 research reactors in 17 countries.

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Facts about Studsvik

Studsvik offers a range of advanced technical services to the global nuclear power industry. Studsvik's business focus areas are fuel and materials technology, reactor analysis software and consultancy services within waste treatment technology, decommissioning, NORM and solutions for final disposal. The company has 70 years nuclear technology and radiological service experience. Studsvik has 700 employees in 7 countries and the company's shares are listed on the Nasdaq Stockholm.

This information is information that Studsvik AB (publ) is obliged to disclose pursuant to the EU Market Abuse Regulation. The information was released for public disclosure, through the agency of the contact persons above, on March 7, 2018, at 4.30 pm (CEST).

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