

January 20, 2021

Changes within Studsvik's Executive Management Team

Steven Freel, President of Business area Scandpower, will depart the company.

"Steven has been an important part of Studsvik, and we appreciate his commitment and accomplishment these past years. We all wish Steven continued success in his new endeavors," says Camilla Hoflund.

A process to search for a replacement has been initiated. In the meantime, CEO Camilla Hoflund will serve as Interim-President for the Scandpower Group. Her tenure is effective immediately.

For further information please contact:

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Facts about Studsvik

Studsvik offers a range of advanced technical services to the global nuclear power industry. Studsvik's business focus areas are fuel and materials technology, reactor analysis software, decontamination and radiation protection as well as technical platforms for handling, conditioning and volume reduction of radioactive waste. The company has more than 70 years' experience of nuclear technology and radiological services. Studsvik has 515 employees in 7 countries and the company's shares are listed on Nasdaq Stockholm.

This information is information that Studsvik AB (publ) is obliged to disclose pursuant to the EU Market Abuse Regulation. The information was released for public disclosure, through the agency of the contact person above, on January 20, 2021, at 08:00 (CET).

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