

*Press release, November 19, 2008
from Rederi AB Transatlantic (publ)*

Record earnings in October for TransViking

Transatlantic's jointly owned company, TransViking, secured a number of offshore assignments at very high rates in October. Daily rates of more than GBP 200,000 were noted on the offshore spot market in the North Sea and the level of utilization of vessels was also high during the month. As a result, the business area reported record earnings for the period.

The offshore spot market in the North Sea is expected to remain strong yet volatile for the rest of the year.

For further information, contact President Anders Källström or Head of Offshore/Icebreaking Business Area and CFO Stefan Eliasson, Tel +46 (0)304 – 67 47 00