

Press release

2010-07-15

TransAtlantic acquires ownership of the RoRo-vessels Ortviken, Östrand and Obbola

TransAtlantic acquires ownership companies in the three RoRo-vessels Ortviken, Östrand and Obbola. The RoRo-vessels are previously time chartered to SCA Transforest to their traffic systems of forest products, which are in constant routes between the Baltic Sea and Northern Europe. Time charter agreement runs until 2016. In connection with the acquisition of companies the vessel are refinanced which means that the Group's cash balance is reinforced by approximately SEK 200 M.

- "It is gratifying that we have carried out a takeover of the vessels. This will mean an improved financial position for the group. The vessels will remain an important part of our business relationship with SCA Transforest "says acting CEO Stefan Eliasson in a comment.

For more information please contact acting CEO Stefan Eliasson, phone +46304-67 47 00

Rederi AB Transatlantic is a leading Swedish shipping company. Operations are organized into two business areas: Offshore/Icebreaking and Industrial Shipping. Ships fleet consists of 38 vessels, four anchor handling vessels in order to be delivered 2010-2011, and ships chartered for shorter periods. The company has about 1 100 employees. Its shares are listed on the NASDAQ OMX Stockholm Small Cap segment.