

Press release

September 30, 2010

Change in number of shares in Rederi AB TransAtlantic (publ)

On September 22, 2010 the extraordinary general meeting of shareholders in TransAtlantic decided on a new issue of shares directed to Viking Supply Ships AS (through its wholly-owned subsidiaries Odin Viking AS and Odin Viking 2 AS) due to TransAtlantic's acquisition of outstanding shares in the companies included in Trans Viking - the joint venture within in the business area Offshore/Icebreaking, which was previously owned in equal shares by Transatlantic and the Norwegian company Kistefos AS, through its subsidiary Viking Supply Ships AS. Further, the extraordinary general meeting of shareholders decided on a reduction of the share capital with cancellation of own shares.

After registration of the new issue of 1,817,961 A shares and 25,907,715 B shares, and the reduction of the share capital with cancellation of 704,800 B shares, there are 55,451,350 shares in TransAtlantic, of which 3,635,921 are A shares and 51,815,429 are B shares. After the registrations mentioned, the share capital in TransAtlantic totals SEK 554,513,500.

This information constitutes an announcement about an increase of number of shares under chapter 4, section 9 first paragraph in the Financial Instruments Trading Act.

For more information please contact CEO Stefan Eliasson or CFO Ola Helgesson, phone +46 (0)304 67 47 00.

Rederi AB Transatlantic is a leading Swedish shipping company. Operations are organized into two business areas: Offshore/Icebreaking and Industrial Shipping. Ships fleet consists of 38 vessels and three anchor handling vessels in order to be delivered during 2011 and ships chartered for shorter periods. The company has about 1,100 employees. Its shares are listed on the NASDAQ OMX Stockholm Small Cap segment.

TransAtlantic is obliged to make this information public according the Financial Markets Act and the Financial Instruments Trading Act (Sw: lagen om värdepappersmarknaden och lagen om handel med finansiella instrument). The information was submitted for publication on September 30, 2010.