

Press release

June 17, 2011

TransAtlantic's crew on Tor Viking are rewarded for rescue operation

In December 2010, the AHTS vessel Tor Viking executed a critical rescue operation under the leadership of the US Coast Guard off the coast of Alaska. The Greek-registered bulk cargo vessel Golden Seas suffered engine failure and started to drift towards the cliffs. At the time, weather conditions in the area were extreme with wind speeds of 70 knots, 10-meter waves and an air temperature of 2°C. The crew of the Tor Viking successfully attached towlines to the Golden Seas and could then tow the vessel to the nearest port.

The US Coast Guard wishes to show its appreciation for the professionalism demonstrated by Captain Finn Jørgensen and his crew aboard the Tor Viking during their rescue of the Golden Seas. This will take place at a ceremony at the US Embassy in Stockholm on Monday, June 20, at which all the members of the crew will be awarded a medal.

"We are extremely proud of our crew and their high level of seamanship. Thanks to their efforts, the 20-man crew of the Golden Seas was rescued and a major environmental disaster averted," says Christian W Berg, Head of the Offshore/Icebreaking Business Area.

Rederi AB TransAtlantic is a leading Swedish shipping company. Operations are organized into two business areas; Industrial Shipping and Offshore/Icebreaking. The Industrial Shipping business area consists of five divisions: Bulk, Container, RoRo Baltic, Shortsea Bulk and Integrated Logistics. The fleet consists of 53 vessels, two anchor handling vessels on order and scheduled to be delivered 2011/2012, and ships chartered for short periods. The company has about 1,100 employees. The sales for 2010 totaled SEK 3,100 million pro forma. The company's series B-shares are listed on the NASDAQ OMX Stockholm Small Cap segment.