

Press release

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TransAtlantic Reviews Organization - Undertaking Discussions with Union

Big losses have the last few years been significant for TransAtlantic's business area Industrial Shipping. Weak freight market in combination with high ship operating costs are now reasons for starting negotiations with concerned trade unions in order to review the organization.

TransAtlantic's business area Industrial Shipping has about 450 employees including 130 Swedish seafarers. The fleet comprises 48 vessels and among these, TransAtlantic operates eight dry cargo vessels under Swedish flag.

- It is extremely important to maintain the high level of service and to secure quality and deliveries to all of our customers, says Kim Sørensen, Head of Industrial Shipping. The review is in line with our ambition to provide further improvements and efficiency.
- We must in parallel turn every stone to reduce costs, he says. It is necessary for us to take further steps in order to create a strong and profitable company.

For further information, please contact Head of Corporate Communications,
Carina Dietmann, ph +46 31 763 2334

Rederi AB TransAtlantic is a leading Swedish shipping company with headquarters in Gothenburg, Sweden and additional offices in Europe. The company is organized into two business areas: Industrial Shipping and Viking Supply Ships. The fleet consists of 62 vessels and the company has about 850 employees. The turnover in 2011 was MSEK 2 989. The Industrial Shipping business area consists of five divisions: Bulk, Container, RoRo Baltic, Short Sea Bulk and Integrated Logistics. The company's B-shares are listed on the NASDAQ OMX Stockholm, Small Cap segment. www.rabt.se TransAtlantic is obliged to make this information public according to the Financial Markets Act and the Financial Instruments Trading Act (Sw: lagen om värdepappersmarknaden and lagen om handel med finansiella instrument). The information was submitted for publication on April 16, 2012 at 02.30 pm.