

## Press release

November 12<sup>th</sup> 2015

### **Viking Supply Ships A/S Interim Report January – September 2015**

**Total revenue for Q3 2015 was MNOK 226 (561), of which vessel operations contribute with MNOK 204 (414) and Services and Ship Management segments contribute with MNOK 22 (147). The EBITDA for Q3 was MNOK 49 (271). The operating result (EBIT) for Q3 was MNOK -187 (223). The net result for Q3 was MNOK -252 (159).**

The result for Q3 was negatively impacted by an impairment loss on the PSV fleet of MNOK 187 and off-hire related to the upgrade of Brage Viking of MNOK 19. Further, the result for Q3 was impacted by unrealized currency loss of MNOK -36 (-24).

The average fixture rate in Q3 was NOK 407,000 (522,000) for the AHTS fleet and GBP 3,660 (13,700) for the PSV fleet. The average utilization in Q3 was 63% (95) for the AHTS fleet and 39% (69) for the PSV fleet.

The full report is available at the company's website, [www.vikingsupply.com](http://www.vikingsupply.com).

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*Viking Supply Ships A/S is a subsidiary of Viking Supply Ships AB (publ). The operations are focused on offshore and icebreaking primarily in Arctic and subarctic areas. For further information, please visit: [www.vikingsupply.com](http://www.vikingsupply.com). Viking Supply Ships A/S is obliged to make this information public according to the agreement with the bond holders in VSS01, listed on Nordic ABM at Oslo Stock Exchange. The information was submitted for publication on November 12th, 2015 at 08:30 pm.*

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