

Press release

November 12th 2015

Viking Supply Ships A/S Interim Report January – September 2015

Total revenue for Q3 2015 was MNOK 226 (561), of which vessel operations contribute with MNOK 204 (414) and Services and Ship Management segments contribute with MNOK 22 (147). The EBITDA for Q3 was MNOK 49 (271). The operating result (EBIT) for Q3 was MNOK -187 (223). The net result for Q3 was MNOK -252 (159).

The result for Q3 was negatively impacted by an impairment loss on the PSV fleet of MNOK 187 and off-hire related to the upgrade of Brage Viking of MNOK 19. Further, the result for Q3 was impacted by unrealized currency loss of MNOK -36 (-24).

The average fixture rate in Q3 was NOK 407,000 (522,000) for the AHTS fleet and GBP 3,660 (13,700) for the PSV fleet. The average utilization in Q3 was 63% (95) for the AHTS fleet and 39% (69) for the PSV fleet.

The full report is available at the company's website, www.vikingsupply.com.

For further information please contact:

Christian W. Berg, CEO, ph. +45 41 77 83 80, e-mail christian.berg@vikingsupply.com

Morten G. Aggvin, IR & Treasury Director, ph. +47 41 04 71 25, e-mail ir@vikingsupply.com

Viking Supply Ships A/S is a subsidiary of Viking Supply Ships AB (publ). The operations are focused on offshore and icebreaking primarily in Arctic and subarctic areas. For further information, please visit: www.vikingsupply.com. Viking Supply Ships A/S is obliged to make this information public according to the agreement with the bond holders in VSS01, listed on Nordic ABM at Oslo Stock Exchange. The information was submitted for publication on November 12th, 2015 at 08:30 pm.

Danish head office:
Viking Supply Ships A/S
Islands Brygge 57
2300 Copenhagen
Denmark

Tel.: +45 72 31 20 13
Reg no: 33369794

Norwegian office:
Viking Supply Ships AS
PB 204, Kirkegaten 1
4662 Kristiansand
Norway

Tel.: +47 38 12 41 70
Reg no: 981240030

Russian office:
Viking Supply Ships Ltd
Khlebniy Perulok 19A
121069 Moscow
Russia

Tel.: +7 495 6916811
Reg no: 110774-6094

Canadian office
Viking Supply Ships
139 Water Street
St. John's, NL A1C 5J9
Canada

Tel.: +1 709 631 9984
Reg.no: CAN 71705

Swedish office
Viking Supply Ships mgt AB
Idrottsvägen 1, 1.
SE-444 31 Stenungsund,
Sweden

Tel.: +45 7231 2013
Reg no: SE-556858246301