

Press release

14 March 2016

Viking Supply Ships A/S lays up two PSVs.

Due to a continued weak PSV market, Viking Supply Ships A/S has decided to lay up the PSV vessels Sol Viking and Freyja Viking with immediate effect.

The decision will reduce the company's operational costs going forward and will give a positive impact on the results from second quarter 2016.

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Viking Supply Ships AB (publ) is a Swedish company with headquarter in Gothenburg, Sweden. Viking Supply Ships A/S is a subsidiary of Viking Supply Ships AB (publ). In addition Viking Supply Ships AB (publ) has the subsidiary TransAtlantic AB. The operations are focused on offshore and icebreaking primarily in Arctic and subarctic areas as well as on Shipping services mainly between the Baltic Sea and the Continent. The company has in total about 500 employees and the turnover in 2015 was MSEK 1,977. The company's B-shares are listed on the NASDAQ Stockholm, Small Cap segment. For further information, please visit: www.vikingsupply.com

Viking Supply Ships AB is obliged to make this information public according to the Financial Markets Act and/or the Financial Instruments Trading Act (Sw: lagen om värdepappersmarknaden and lagen om handel med finansiella instrument). The information was submitted for publication on 14 March 2016 at 08:30 am.

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