

Update on financial situation and notice of postponed Annual Report and AGM of Viking Supply Ships AB (publ) and Viking Supply Ships A/S

Press release

As previously communicated, the company's subsidiary Viking Supply Ships A/S is in discussions with its creditors and shareholders regarding the long term financing of the company. The situation is challenging but the dialogue is constructive, and Viking Supply Ships A/S has reached an in principle agreement with its banks. The agreement is subject to credit committee approval and other customary conditions precedent.

Due to complicated and lengthy negotiations, the publication of the Annual Reports of Viking Supply Ships AB and Viking Supply Ships A/S will be delayed. As a result, the Board of Directors of Viking Supply Ships AB (publ) announces that the Annual General Meeting (AGM) summoned to be held on 20 May 2016 is postponed. The AGM will be held as soon as possible and a new summons to the AGM will be issued no later than four (4) weeks ahead of the new date of the AGM. The company will also postpone the financial report for Q1 2016, which according to the financial calendar is scheduled for 6 May. New date for the presentation of the Q1 2016 will be announced as soon as possible.

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Viking Supply Ships AB (publ) is a Swedish company with headquarter in Gothenburg, Sweden. Viking Supply Ships A/S is a subsidiary of Viking Supply Ships AB (publ). In addition Viking Supply Ships AB (publ) has the subsidiary TransAtlantic AB. The operations are focused on offshore and icebreaking primarily in Arctic and subarctic areas as well as on Shipping services mainly between the Baltic Sea and the Continent. The company has in total about 500 employees and the turnover in 2015 was MSEK 1,977. The company's B-shares are listed on the NASDAQ Stockholm, Small Cap segment. For further information, please visit: www.vikingsupply.com

Viking Supply Ships AB is obliged to make this information public according to the Financial Markets Act and/or the Financial Instruments Trading Act (Sw. lagen om värdepappersmarknaden and lagen om handel med finansiella instrument). The information was submitted for publication on 2 May 2016 at 15:30.