

## Press release

6 June 2016

# Viking Supply Ships A/S publishes the Annual report for 2015 and announces change in financial calendar.

Total revenue was MNOK 1,069 (MNOK 1,742). Total operating costs were MNOK 789 (MNOK 1,023) and operating profit before depreciation (EBITDA) was MNOK 280 (MNOK 718). Operating profit (EBIT) was MNOK -171 (MNOK 543).

Depreciation was MNOK 184 (MNOK 177) and impairment charges related to the PSV fleet amounted to MNOK 267 (MNOK 0). The impairment charge in 2015 corresponds to 30% of the carrying amount of the PSV fleet at 1 January 2015.

Net financials were negative MNOK 165 (negative MNOK 235). Financial costs include unrealised currency loss of MNOK 68 (loss MNOK 92) and realised value adjustment loss on interest rate swaps of MNOK 1 (loss MNOK 11).

The result for the year was a loss of MNOK 338 (gain MNOK 292).

As previously communicated, the publication of the Q1 2016 financial report was postponed due to the extended negotiations with the company's lenders. The Q1 2016 financial report will be published on 10 June 08:30.

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*Viking Supply Ships AB (publ) is a Swedish company with headquarter in Gothenburg, Sweden. Viking Supply Ships A/S is a subsidiary of Viking Supply Ships AB (publ). In addition Viking Supply Ships AB (publ) has the subsidiary TransAtlantic AB. The operations are focused on offshore and icebreaking primarily in Arctic and subarctic areas as well as on Shipping services mainly between the Baltic Sea and the Continent. The company has in total about 500 employees and the turnover in 2015 was MSEK 1,977. The company's B-shares are listed on the NASDAQ Stockholm, Small Cap segment. For further information, please visit: [www.vikingsupply.com](http://www.vikingsupply.com) The information was submitted for publication on 6 June 2016.*

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