

Annual General Meeting in Viking Supply Ships AB (publ)

Press release

At the Annual General Meeting (AGM) of Viking Supply Ships AB (publ) on 30 June 2016, it was resolved, in accordance with the proposal from the Board of Directors, that no dividend will be paid to the shareholders and that all profits at the disposal of the AGM will instead be carried forward.

The Group's and the parent company's income statements for the financial year January 1 – December 31, 2015, and the balance sheets as per December 31, 2015, were adopted. The members of the Board of Directors and the CEO were discharged from liability for the financial year 2015.

Folke Patriksson, Håkan Larsson, Bengt A. Rem and Magnus Sonnorp were re-elected and Erik Borgen was newly elected as members of the Board of Directors for the period up until the end of the next AGM. Christen Sveaas had declined re-election. Christer Lindgren represents the SEKO Seafarers trade union on the Board of Directors. Bengt A. Rem was elected as Chairman of the Board of Directors and Folke Patriksson was re-elected as Deputy Chairman of the Board of Directors.

It was resolved, in accordance with the proposal of the Nomination Committee, to elect the audit firm Rödl & Partner Nordic AB as auditor, with a mandate period ending with the AGM of 2017. The authorized public accountant Mathias Racz will be the auditor in charge.

The AGM decided that no remuneration will be paid to the Board of Directors. The fee to the Auditor was resolved to be according to invoice approved by the company.

The AGM also resolved, in accordance with the Board of Directors' proposal, to amend the company's Articles of Association to the effect that the limits for the share capital and the number of shares were changed. In accordance with the Board of Directors' proposal it was thereafter resolved to authorize the Board of Directors to, on one or several occasions up until the AGM 2017, decide on a share issue with or without disapplication of the shareholders' pre-emptive rights.

The AGM resolved, in accordance with the proposal of the Nomination Committee, that the company shall have a Nomination Committee consisting of four members. The members shall comprise of representatives of each of the three largest shareholders or owner groups at the end of the third quarter of 2016 and the Chairman of the Board of Directors.

Guidelines for remuneration of senior executives were adopted in accordance with the proposal of the Board of Directors.

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Viking Supply Ships AB (publ) is a Swedish company with headquarter in Gothenburg, Sweden. Viking Supply Ships A/S is a subsidiary of Viking Supply Ships AB (publ). In addition Viking Supply Ships AB (publ) has the subsidiary TransAtlantic AB. The operations are focused on offshore and icebreaking primarily in Arctic and subarctic areas as well as on Shipping services mainly between the Baltic Sea and the Continent. The company has in total about 500 employees and the turnover in 2015 was MSEK 1,977. The company's B-shares are listed on the NASDAQ Stockholm, Small Cap segment. For further information, please visit: www.vikingsupply.com

Viking Supply Ships AB is obliged to make this information public according to the Financial Markets Act and/or the Financial Instruments Trading Act (Sw. lagen om värdepappersmarknaden and lagen om handel med finansiella instrument). The information was submitted for publication on 30 June 2016 at 15:30.