

Viking Supply Ships AB extends the timeline for the rights issue

Press release

22 December 2017

With reference to previous communication related to the ongoing financial restructuring of Viking Supply Ships A/S: Viking Supply Ships AB (the "**Company**") received a confirmation from Viking Supply Ships A/S that it had obtained support for the restructuring proposal from all senior lenders. The restructuring proposal was however subject to final approval from the senior lenders' credit committees.

Viking Supply Ships A/S has now obtained the necessary credit committee approvals from a majority of the senior lenders, but is still in the process of securing final agreements with all its lenders.

Viking Supply Ships AB intends to complete its ongoing rights issue based on the following time table:

2 January 2018	Estimated date for publication of prospectus supplement
2 January 2018	Trading in subscription rights ends
4 January 2018	Subscription period ends
8 January 2018	Estimated date for announcement of preliminary results of subscriptions

Subject to final agreements with all lenders as referred to above, Viking Supply Ships AB intends to reinvest the net proceeds of the rights issue in Viking Supply Ships A/S.

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Viking Supply Ships AB is the parent company of a Swedish shipping group with its main office in Gothenburg, Sweden. The Group conducts its business in four segments: Anchor Handling Tug Supply ships (AHTS), Platform Supply Vessels (PSV), Services and Ship Management. The business is focused within offshore and ice-breaking primarily in Arctic and subarctic areas. The Group has approximately 400 employees and its revenue for 2016 amounted to MSEK 760. The Company's series B share is listed at Nasdaq Stockholm, Small Cap segment. www.vikingsupply.com.

This information is information that Viking Supply Ships AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 18:40 CET on 22 December 2017.