

Viking Supply Ships A/S sells three PSVs

Press release

Viking Supply Ships A/S, a wholly owned subsidiary of Viking Supply Ships AB, has today entered an agreement to sell three medium sized PSV's, namely Freyja Viking (built 2007), Nanna Viking (built 2006), and Sol Viking (built 2006).

Freyja Viking and Sol Viking have been in cold lay-up since March 2016, while Nanna Viking has been in cold lay-up since September 2015. The North Sea market is still very weak. The vessels will be delivered to its new owner in July after reactivation for sellers account. The sale is estimated to result in a book loss of MUS\$ 12.

For further information, please contact:

Trond Myklebust, CEO, ph. +47 95 70 31 78, e-mail trond.myklebust@vikingsupply.com

Morten G. Aggvin, IR & Treasury Director, ph. +47 41 04 71 25, e-mail mga@vikingsupply.com

Viking Supply Ships AB is the parent company of a Swedish shipping group with its main office in Gothenburg, Sweden. The Group conducts its business in four segments: Anchor Handling Tug Supply ships (AHTS), Platform Supply Vessels (PSV), Services and Ship Management. The business is focused within offshore and ice-breaking primarily in Arctic and subarctic areas. The Group has approximately 400 employees and its revenue for 2017 amounted to MSEK 331. The Company's series B share is listed at Nasdaq Stockholm, Small Cap segment. For further information, please visit: www.vikingsupply.com.

This information is information that Viking Supply Ships AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 09:10 CET on 27 June 2018.