

Viking Supply Ships AB publishes prospectus supplement relating to the rights issue

Press release

2 January 2018

This press release may not be made public, published or distributed, directly or indirectly, in or into the United States, Australia, Japan, Canada or in any other jurisdiction, where such action is subject in full or in part to legal restrictions.

A prospectus supplement relating to the Viking Supply Ships AB's rights issue has been approved and registered by the Swedish Financial Supervisory Authority and is available on the company's website www.vikingsupply.com/investorrelations/equity/1 and on SEB's website www.sebgroup.com/prospectuses.

For further information please contact:

Ulrik Hegelund, CFO, ph. +45 41 77 83 97, e-mail ulrik.hegelund@vikingsupply.com

Morten G. Aggvin, IR & Treasury Director, ph. +47 41 04 71 25, e-mail mga@vikingsupply.com

Important information

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares, subscription rights or other securities in Viking Supply Ships AB. Any invitation to the persons concerned to subscribe for shares in Viking Supply Ships AB will only be made through the prospectus supplement published today.

This press release may not be published or distributed, directly or indirectly in or into the United States, Australia, Japan, Canada or any other jurisdiction where such action is wholly or partially subject to legal restrictions or where such action would require additional prospectuses, registrations or other actions in addition to what follows from Swedish law. Nor may the information in this press release be forwarded, reproduced or disclosed in such a manner that contravenes such restrictions or would require such requirements. Failure to comply with this instruction may result in a violation of applicable securities laws.

No subscription rights, BTAs (interim shares) or new shares will be registered under the United States Securities Act of 1933 ("Securities Act") or securities legislation in any other state or other jurisdiction in the United States and may not be offered, subscribed, sold or transferred, directly or indirectly within the United States, other than pursuant to an exemption from the registration requirements of the Securities Act and in accordance with securities laws in relevant state or other jurisdiction in the United States.

Viking Supply Ships AB (publ) is a Swedish company with headquarter in Gothenburg, Sweden. Viking Supply Ships A/S is a subsidiary of Viking Supply Ships AB (publ). In addition Viking Supply Ships AB (publ) has the subsidiary TransAtlantic AB. The operations are focused on offshore and icebreaking primarily in Arctic and subarctic areas as well as on Shipping services mainly between the Baltic Sea and the Continent. The company has in total about 400 employees and the turnover in 2016 was MSEK 760. The company's B-shares are listed on the NASDAQ Stockholm, Small Cap segment. For further information, please visit: www.vikingsupply.com

This information is information that Viking Supply Ships AB (publ) is obliged to make public pursuant to the Swedish Financial Instruments Trading Act (Sw Lag (1991:980) om handel med finansiella instrument). The information was submitted for publication, through the agency of the contact person set out above, at 15:30 CET on 2 January 2018.