

Release from the Annual General Meeting in Viking Supply Ships AB.

Press release

At the Annual General Meeting of Viking Supply Ships (publ) on 30 May 2018, it was resolved, in accordance with the proposal from the Board of Directors, that no dividend will be paid to the shareholders; instead, all profits at the disposal of the Annual General Meeting will be carried forward.

The Group's and the parent company's income statement for the financial year January 1 – December 31, 2017, and the balance sheet as per December 31, 2017, were adopted. The board members, the CEO and the previous CEO were discharged from liability for the financial year of 2017.

Bengt A. Rem, Folke Patriksson, Erik Borgen, Håkan Larsson and Magnus Sonnorp were re-elected as board members for the time up until the end of the next Annual General Meeting. Christer Lindgren represents the SEKO Seafarers trade union on the Board of Directors. Bengt A. Rem was re-elected as Chairman of the Board of Directors and Folke Patriksson was re-elected as Deputy Chairman.

It was resolved, in accordance with the proposal of the Nomination Committee, to elect the audit firm Rödl & Partner Nordic AB as auditor, with a mandate period ending with the 2019 Annual General Meeting. The authorized public accountant Mathias Racz will be the auditor in charge.

The Annual General Meeting resolved that remuneration to the Chairman of the Board of Directors should be SEK 300,000 and that remuneration to each of the other elected members of the Board of Directors should be SEK 200,000. Remuneration to the auditor was decided to be paid on approved account.

The Annual General Meeting resolved, in accordance with the proposal of the Nomination Committee, that the company shall have a Nomination Committee consisting of four members. The members shall comprise of representatives of each of the three largest shareholders or owner groups at the last day of trading in August 2018, besides the Chairman of the Board of Directors.

Guidelines for remuneration of senior executives were adopted in accordance with the proposal of the Board of Directors.

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Viking Supply Ships AB (publ) is a Swedish shipping company with headquarter in Gothenburg, Sweden. Viking Supply Ships AB (publ) is organized into four segments: Anchor Handling Tug Supply vessels (AHTS), Platform Supply Vessels (PSV), Services as well as Ship Management. The operations are focused on offshore and icebreaking primarily in Arctic and subarctic areas. The company has in total about 400 employees and the turnover in 2017 was MSEK 331. The company's B-share is listed on NASDAQ OMX Stockholm, segment Small Cap, www.vikingsupply.com.