

# Viking Supply Ships AB co-invests in new vessels

## Press release

25 October 2019

Viking Supply Ships AB ("the Group") has in partnership with funds managed by Borealis Maritime entered into a contract to purchase two vessels currently under construction. In addition to the partial ownership, the Group has been awarded full operational and commercial management of the vessels by Borealis Maritime.

The two new vessels are high end Platform Supply Vessels (PSV) of Wartsila VS 4411 DF Design and will be completed by Remontowa Shipbuilding S.A. in Gdansk, Poland. The vessels are set to deliver from the shipyard in Q4 2020 and Q1 2021 respectively.

The vessels are environmentally friendly with dual fuel capabilities meaning they can run on LNG or MGO and will also come fully equipped with a battery pack solution which will further reduce consumption and emissions. The vessels are considered to complement the existing fleet and will further enhance the Group's harsh environment capabilities towards its clients.

Transaction specific details are confidential, but represents a significant discount compared to original contract price and estimated new-build prices for similar assets.

### Main particulars of the vessels:

Design: VS4411DF

LOA 89,2 m

Beam 19 m

ICE-1C

10,800 BHP

DP II

Deck Area 980 m<sup>2</sup>

Stand by

Oil Rec

FIFI II

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*Viking Supply Ships AB is a world leading company within offshore and ice-breaking services, with activities primarily in Arctic and subarctic areas. The Company also has the operational and technical management for the five Swedish state owned ice-breakers (Swedish Maritime Administration). The Company's series B share is listed at Nasdaq Stockholm, Small Cap segment. [www.vikingsupply.com](http://www.vikingsupply.com).*

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