

Citycon decided on a quarterly distribution

CITYCON OYJ Stock Exchange Release December 20, 2016 at 14:50 hrs

The Board of Directors of Citycon Oyj has today decided that an equity repayment of EUR 0.0375 per share be distributed from the invested unrestricted equity fund of the company. The equity repayment will be paid to a shareholder registered in the company's shareholders' register maintained by Euroclear Finland Ltd on the record date for the equity repayment December 22, 2016. The equity repayment will be paid on December 30, 2016.

The distribution is based on the authorisation by Citycon Oyj's Annual General Meeting held on March 16, 2016. Following the equity repayment on December 30, 2016, Citycon Oyj has distributed a total dividend and equity repayment of EUR 0.15 per share during the year 2016 and the Board of Directors has fully exercised the asset distribution authorisation granted by the Annual General Meeting.

Helsinki, December 20, 2016

CITYCON OYJ

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Citycon Oyj (Nasdaq Helsinki: CTY1S) is a leading owner, developer and manager of urban grocery-anchored shopping centres in the Nordic and Baltic regions, managing assets that total EUR 5 billion and with market capitalisation of over EUR 2 billion. For more information about Citycon, please visit www.citycon.com