



Fortum to support Uniper dividend proposal

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On 26 February 2018, Uniper's management board proposed to have a dividend of EUR 0.74 cents per share for the financial year 2017 distributed by resolution of the Ordinary Annual General Meeting (AGM) scheduled to be held on 6 June 2018. Following such proposal, Fortum Corporation and E.ON SE have agreed that, in the event that Fortum's public takeover offer to all Uniper shareholders closes after Uniper's AGM, E.ON shall be free to vote for the dividend in the amount of EUR 0.74, or any other amount higher than EUR 0.69 per Uniper share up to EUR 0.74 per share. In addition, E.ON has agreed to compensate Fortum in the amount the dividend exceeds EUR 0.69 per share, multiplied by the number of shares for which the PTO has been accepted i.e. 172,439,375 Uniper shares, representing a total acceptance rate of 47.12%. In the event a dividend of EUR 0.74 per share is resolved, E.ON would pay to Fortum an amount of approximately EUR 8.6 million.

"We support Uniper's commitment to drive shareholder value including the distribution of attractive dividends," said Pekka Lundmark, President and CEO of Fortum.

If the public takeover offer closes prior to Uniper's AGM, resulting in Fortum having voting rights, Fortum would also support Uniper's proposed dividend distribution of EUR 0.74 cents per share.

Fortum Corporation

Ingela Ulfves
Vice President, Investor Relations and Financial Communications

Further information

Investors and analysts:
Ingela Ulfves, VP, IR and Financial Communications tel. +358 40 515 1531
Måns Holmberg, Manager, IR and Financial Communications tel. +358 44 518 1518
Rauno Tiihonen, Manager, IR tel. +358 10 453 6150

Media:
Pauliina Vuosio, VP, Communications, Project Office tel. +358 50 453 2383
Christian Weyand, Brunswick Group, tel. +49 172 617 1677

Distribution:

Nasdaq Helsinki
Key media
www.fortum.com

Fortum

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