Change in Fortum Executive Management – Head of Russia division steps down from Fortum's Executive Management Team; continues to lead business

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The head of Fortum's Russia division, Alexander Chuvaev, and Fortum have agreed that he will step down from his position at the company's Executive Management Team as of 1 September 2022. Alexander Chuvaev has been a member of Fortum's Executive Management since 2009. However, Mr Chuvaev continues in his position as the Head of the Russia division and still reports to Fortum's President and CEO, Markus Rauramo.

In May Fortum announced that it will pursue a controlled exit from Russia with a divestment as a preferred path. This process is ongoing.

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