

Fortum to launch the savings period for 2024 under its employee share savings programme

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Fortum's Board of Directors has decided to launch the savings period for the year 2024 under its Employee Share Savings (ESS) programme. The objective of the ESS programme is to motivate Fortum employees to invest in Fortum shares and retain ownership in the company and to align the employees' interests with its shareholders.

The participants of the ESS programme will invest a part of their monthly salary and based on this investment will, as a gross reward, be granted one matching share for each two purchased savings shares after approximately three years from the beginning of the savings period. The prerequisites for receiving matching shares are that a participant holds the purchased savings shares until the end of the holding period, and that his or her employment has not ended before the end of the holding period. The holding period for the 2024 savings period will end on 28 February 2027.

The terms and conditions of the savings programme are the same as in previous programmes. The ESS programme is available to employees of the Fortum Group, with the exception of employees in countries where local legislation or other reasons make it unfeasible.

The total amount of all savings for the 2024 savings period may not exceed EUR 6 million.

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Fortum

Fortum is a Nordic energy company. Our purpose is to power a world where people, businesses and nature thrive together. We are one of the cleanest energy producers in Europe and our actions are guided by our ambitious environmental targets. We generate and deliver clean energy reliably and help industries to decarbonise their processes and grow. Our core operations in the Nordics comprise of efficient, CO2-free power generation as well as reliable supply of electricity and district heat to private and business customers. For our ~5 000 employees, we commit to be a safe, and inspiring workplace. Fortum's share is listed on

Nasdaq Helsinki. <u>fortum.com</u>