

KEMIRA LOOKS INTO OPTIONS FOR KEMIRA PIGMENTS AND CHEMIDET OWNERSHIP

Kemira has initiated a process to evaluate strategic alternatives for its business units Pigments and Chemidet with the objective of increasing the Company's focus on its core businesses. This process is estimated to conclude by year end 2007. The ChemSolutions business unit will become part of Kemira's Pulp&Paper business on July 1, 2007 and it will continue its current operations in line with its recently outlined customer segment strategy. The Kemira Specialty business area will cease to exist if Pigments' and Chemidet's ownership changes.

Kemira Pigments produces titanium dioxide in Pori, Finland and operates a technology center in Germany and a cosmetics markets company called TRI-K Industries in the United States. Kemira Pigments focuses on high value-added, high growth markets such as the flexible packaging and cosmetics industries, where it holds leading market positions. Pigments generated revenues of €230 million in 2006. Chemidet produces sodium percarbonate for the detergent industry in Helsingborg, Sweden and generated revenues of €54 million in 2006. ChemSolution specialises in organic acids and acid derivatives for demanding customer applications and generated revenues of €170 million in 2006.

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Kemira is a chemicals group made up of four business areas: Kemira Pulp&Paper, Kemira Water, Kemira Specialty and Kemira Coatings. Kemira is a global group of leading chemical businesses with a unique competitive position and a high degree of mutual synergy.

In 2006, Kemira recorded revenue of around EUR 2.5 billion and had a payroll of 9,000 employees. Kemira operates in 40 countries.

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