

SUBSCRIPTION TO KEMIRA SHARES UNDER STOCK OPTION PROGRAM

A total number of 43.690 new shares in Kemira Oyj have been subscribed on the basis of the stock option rights granted under the stock option program of the year 2001. In accordance with the stock option program the subscription price of shares was EUR 2.11 per share for subscriptions made by April 16, 2007 and for subscriptions made thereafter EUR 1.77 per share.

The increase in share capital relating to the new shares will be entered in the trade register on June 27, 2007, whereby the share capital in Kemira Oyj increases by EUR 77,535.30. After the increase the share capital of Kemira Oyj is EUR 221,761,780.72. Including the new shares, the total amount of shares in Kemira Oyj comes up to 125,045,000 shares.

The shareholder rights relating to the new shares commence as of June 27, 2007 and will entitle to a dividend equal to that of the old shares in the company. An application will be made for entering the new shares on to the Helsinki Stock Exchange Main List for public trading, together with the old shares in the company. Trading in these shares will start on June 28, 2007.

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Kemira is a chemicals group made up of four business areas: Kemira Pulp&Paper, Kemira Water, Kemira Specialty and Kemira Coatings. Kemira is a global group of leading chemical businesses with a unique competitive position and a high degree of mutual synergy.

In 2006, Kemira recorded revenue of around EUR 2.5 billion and had a payroll of 9,000 employees. Kemira operates in 40 countries.

www.kemira.com