

Kemira: Restated segment information for 2008

Reflecting the new strategy announced in June 2008, also Kemira's business structure changed. Kemira began financial reporting according to the new structure from the beginning of 2009. The new reporting segments are Paper, Water, Oil & Mining, Tikkurila and Other. Segment comparatives for 2008 have been adjusted to match the new breakdown as shown in the table below. The figures are unaudited.

In the full year financial statements the 2008 figures were reported according to the earlier segment structure. The new segment structure will be implemented in the January-March interim report to be published on 6 May 2009.

The segment Other includes the ChemSolutions business, i.e. organic acids and salts, as well as corporate expenses not charged to the segments (some research and development costs, the costs of the CEO office).

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Kemira is a focused company, best in water and fiber management chemistry.

In 2008, Kemira recorded revenue of approximately EUR 2.8 billion and had a staff of 9,400. Kemira operates in 40 countries.

www.kemira.com

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(The figures are unaudited)

EUR million	1-3	4-6	7-9	10-12	2008 Total
REVENUE					
Paper external	243.5	234.7	263.0	246.4	987.6
Paper Intra-Group	4.2	6.4	4.7	0.4	15.7
Water external	135.8	143.7	155.9	146.8	582.2
Water Intra-Group	0.5	0.7	0.1	0.2	1.5
Oil & Mining external	67.0	66.7	73.6	66.0	273.3
Oil & Mining Intra-Group	0.5	0.1	0.9	0.6	2.1
Tikkurila external	145.2	205.7	193.7	103.5	648.1
Tikkurila Intra-Group	0.0	0.0	0.0	0.0	0.0
Other external	92.1	90.7	93.9	64.8	341.5
Other Intra-Group	24.7	21.1	10.4	17.1	73.3
Eliminations	-29.9	-28.3	-16.2	-18.2	-92.6
Total	683.6	741.5	780	627.6	2832.7
OPERATING PROFIT					
Paper	12.4	7.6	10.9	-33.5	-2.6
Water	6.6	4.7	7.3	-13.3	5.3
Oil & Mining	3.8	2.4	3.4	-7.7	1.9
Tikkurila	11.7	29.7	30.4	-12.6	59.2
Other	-1.5	-4.9	17.5	-1.0	10.1
Eliminations	0.0	-0.2	0.3	0.0	0.1
Total	33	39.3	69.8	-68.1	74.0
Financial income and expenses, net	-11.2	-13.9	-20.7	-23.7	-69.5
Share of profit and loss of associates	0.1	0.2	-0.3	-2.7	-2.7
Profit before taxes	21.9	25.6	48.8	-94.5	1.8
Income tax	-5.9	-6.7	-13.4	26.0	0.0
Net profit for the period	16	18.9	35.4	-68.5	1.8
OPERATING PROFIT EXCLUDING NON-RECURRING ITEMS					
Paper	12.4	7.6	11.7	9.8	41.5
Water	6.2	4.6	7.3	6.9	25.0
Oil & Mining	1.9	2.4	3.5	0.6	8.4
Tikkurila	11.7	29.7	30.4	-12.6	59.2
Other	-5.0	-6.9	3.3	7.0	-1.6
Eliminations	0.0	-0.2	0.3	0.0	0.1
Total	27.2	37.2	56.5	11.7	132.6
CAPITAL EMPLOYED BY SEGMENTS					31.12.2008
Paper					813.8
Water					347.7
Oil & Mining					154.4
Tikkurila					288.4
Other					391.6
Eliminations					0.0
Total					1,995.9
ASSETS BY SEGMENTS					
Paper					977.1
Water					453.4
Oil & Mining					193.7
Tikkurila					365.5
Other					453.0
Eliminations					-19.9
Assets included in capital employed					2,422.8
Available-for-sale investments					159.8
Deferred tax assets					12.7
Other investments					11.5
Defined benefit pension receivables					54.0
Other assets					79.5
Money market investments - cash equivalents					87.1
Cash and cash equivalents					32.3
Total assets					2,859.7
LIABILITIES BY SEGMENTS					
Paper					163.3
Water					105.7
Oil & Mining					39.3
Tikkurila					77.1
Other					61.4
Eliminations					-19.9
Liabilities included in capital employed					426.9
Interest-bearing non-current liabilities					609.2
Interest-bearing current liabilities					559.3
Other liabilities					288.3
Total liabilities					1,883.7