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Kemira Oyj: Effect of the Finnish Bank Strike on the Rights Offering

- The three-day Finnish bank strike, which ends on December 16, 2009, may affect the settlement of trades in the subscription rights executed on the last days of trading in the subscription rights
- Any subscription assignment must be given, and the related payment of the subscription price must be made, during the subscription period, even if the subscription rights are not recorded in the investor's book-entry account by the end of the subscription period on December 18, 2009
- If the Finnish bank strike will further affect the rights offering, Kemira will inform its shareholders and investors thereof with a separate stock exchange release

Kemira Oyj announced on November 23, 2009 that its Board of Directors had decided to carry out a rights offering in which a maximum of 30,297,557 new shares of Kemira will be issued. The subscription price in the rights offering is EUR 6.60 per share. The subscription period commenced on December 1, 2009 and will expire at 8:00 p.m. Finnish time on December 18, 2009. Trading in the subscription rights on NASDAQ OMX Helsinki Ltd. took place between December 1, 2009 and December 11, 2009.

The three-day Finnish bank strike, which ends on December 16, 2009, may affect Kemira's rights offering, in particular, the settlement of trades in the subscription rights executed on the last days of trading in the subscription rights on NASDAQ OMX Helsinki. As a result, it is possible that subscription rights will not be recorded in the purchaser's book-entry account by the expiration of the subscription period of the rights offering on December 18, 2009.

In order to subscribe for new shares of Kemira in the rights offering, all investors are required to give their subscription assignments and pay the subscription price for such shares during the subscription period set out in the terms and conditions of the rights offering, that is, no later than on December 18, 2009. Any subscription assignment must be given, and the related payment of the subscription price must be made, during the subscription period, even if the subscription rights are not recorded in the investor's book-entry account by the end of the subscription period. In such case, the technical completion of the subscription assignment will be made by the account operators after the trade in the subscription rights has been settled.

The interim shares representing the new shares subscribed for pursuant to the subscription rights will be recorded in each subscriber's book-entry account after the technical completion of the subscription. Investors who have purchased subscription rights on NASDAQ OMX Helsinki are requested to contact their own account operator or custodian for further information regarding the making of a subscription assignment.

As set out in the terms and conditions of the rights offering, Kemira expects that the final results of the rights offering will be published in a stock exchange release on or about December 29, 2009; the new shares subscribed for pursuant to the subscription rights and without subscription rights will be registered with the Finnish Trade Register; the interim shares representing the new shares subscribed for pursuant to the subscription rights will be combined with Kemira's existing shares, on or about December 30, 2009; and trading in the new shares commences on NASDAQ OMX Helsinki on or about December 30, 2009.

Stock Exchange Release

December 14, 2009 at 16.45 pm (CET+1) 2/2

If the Finnish bank strike will further affect the rights offering, Kemira will inform its shareholders and investors thereof with a separate stock exchange release after such other effects are confirmed.

Helsinki, December 14, 2009

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KEMIRA

Kemira is a global 2.8 billion euro chemicals company that is focused on serving customers in water-intensive industries. The company offers water quality and quantity management that improves customers' energy, water, and raw material efficiency. **Kemira's** vision is to be a leading water chemistry company. Its paints and coatings business, Tikkurila, aims to be the market leader in decorative paints and selected wood and metal coatings in chosen markets.

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