

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION INTO OR IN THE UNITED STATES, CANADA, AUSTRALIA, JAPAN OR INTO ANY OTHER JURISDICTION IN WHICH OFFERS OR SALES WOULD BE PROHIBITED BY APPLICABLE LAW.

### **Kemira Oyj has sold all its shares in Tikkurila Oyj**

Kemira Oyj ("Kemira") has completed the accelerated book-built offering (the "Placing") of its entire holding of shares in Tikkurila Oyj ("Tikkurila"). Kemira sold 6,175,155 Tikkurila shares, corresponding to 14.0 percent of the total number of shares and votes in Tikkurila. The sale price in the Placing was EUR 15.80 per share and the gross sales proceeds of the Placing amounted to approximately EUR 97.6 million. This transaction does not impact the Kemira result.

Jyrki Mäki-Kala CFO of Kemira Oyj comments: "The successful listing of Tikkurila on the NASDAQ OMX Helsinki was one of the milestones of 2010. 86% of Tikkurila's shares were distributed as dividends to Kemira's shareholders. Now the rest of Kemira's Tikkurila shares have been sold and we have taken yet another step in implementing our strategy focusing on water treatment chemistry."

Danske Bank A/S and Deutsche Bank AG, London Branch acted as joint bookrunners and managers for the Placing.

### **For more information, please contact**

Kemira Oyj  
Tero Huovinen, Director, Investor Relations  
Tel. +358 10 862 1980

---

**Kemira** is a global two billion euro chemicals company that is focused on serving customers in water-intensive industries. The company offers water quality and quantity management that improves customers' energy, water, and raw material efficiency. Kemira's vision is to be a leading water chemistry company.

[www.kemira.com](http://www.kemira.com)  
[www.waterfootprintkemira.com](http://www.waterfootprintkemira.com)

### **DISCLAIMER:**

This announcement is for information purposes only and is not an offer to sell, or the solicitation of an offer to buy, any securities in the United States or any other jurisdiction and, in particular, is not for release, publication or distribution in or into the United States, Australia, Canada or Japan. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Kemira does not intend to register any portion of the Placing in the United States, and does not intend to conduct a public offering of securities in the United States.

In the United Kingdom, this announcement is directed only at persons who are (i) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Financial Promotion Order"), (ii) persons falling within any of the categories of persons described in Article 49

# Stock Exchange Release

March 31, 2011 at 8.30 am (CET+1)

2/2

of the Financial Promotion Order and (iii) any other persons to whom it may otherwise lawfully be made. Persons of any other description should not act upon this document.

No shares will be offered or sold in any Member State of the European Economic Area other than to persons who are "qualified investors" within the meaning of Article 2(1)(e) of the Prospectus Directive. For the purposes of this provision, the expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including the 2010 Amending Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State, and the expression "2010 Amending Directive" means Directive 2010/73/EU.

Any investment decision to buy shares in Tikkurila must be made solely on the basis of publicly available information regarding Tikkurila. Such information is not the responsibility of Danske Bank, Deutsche Bank AG, London Branch or Kemira and has not been independently verified by Danske Bank, Deutsche Bank AG, London Branch or Kemira.

Danske Bank A/S is authorised by the Danish Financial Supervisory Authority and is subject to provisions of relevant regulators in all other jurisdictions where Danske Bank A/S conducts operations. Moreover Danske Bank A/S is subject to limited regulation by the Financial Services Authority (UK). Details on the extent of our regulation by the Financial Services Authority are available from us on request.

Deutsche Bank AG is authorised under German Banking Law (competent authority: BaFin - Federal Financial Supervising Authority) and authorised and subject to limited supervision by the Financial Services Authority. Details about the extent of Deutsche Bank AG's authorisation and regulation by the FSA are available on request.

Danske Bank and Deutsche Bank AG, London Branch are acting for Kemira and no one else in connection with the Placing and will not be responsible to anyone other than Kemira for providing the protections afforded to clients of Danske Bank and Deutsche Bank nor for providing advice in connection with the Placing.