

Kemira Oyj lowers its operative EBIT guidance for the fourth quarter of 2013

Kemira Oyj has lowered its operative EBIT guidance for the fourth quarter of 2013. Kemira's operative EBIT (excluding non-recurring items) was previously expected to be between EUR 42-50 million in the fourth quarter of 2013.

Kemira's updated guidance now indicates that operative EBIT is expected to be between EUR 34-35 million in the fourth quarter of 2013.

Main reasons for the lowered operative EBIT guidance for the fourth quarter of 2013 are as follows.

- Lower-than-expected contribution from 3F. Kemira closed the acquisition and started consolidation of 3F on October 1, 2013.
- Higher-than-expected fixed and inventory related costs, especially in the South America region.
- Increased pension fund related accruals and other pension costs in the EMEA region, mainly due to the ongoing relocation of certain business units.

Revenue guidance for 2013 remains as previously communicated. Kemira expects revenue in local currencies, excluding divestments to be slightly higher than in 2012. The revenue guidance for 2013 is defined as follows.

Kemira guidance	<u>Definition</u>
Slightly higher/lower	from 0% to 5% or from 0% to -5%
Higher/lower	from 5% to 15% or from -5% to -15%
Significantly higher/lower	more than 15% or less than -15%

Kemira will publish its Financial Statements Bulletin 2013 on February 7, 2014 at approximately 2.30 pm (CET+1).

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Kemira is a global chemicals company serving customers in water-intensive industries. We provide expertise and chemicals that improve our customers' water, energy and raw material efficiency. Our focus is on pulp & paper, oil & gas, mining and water treatment. In 2012, Kemira had annual revenue of EUR 2.2 billion and around 4,900 employees. Kemira shares are listed on the NASDAQ OMX Helsinki Ltd.

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