

QUARTERLY SEGMENT INFORMATION, OIL & GAS DIVESTMENT ADJUSTED

	2023 10-12	2023 7-9	2023 4-6	2023 1-3	2022 10-12	2022 7-9	2022 4-6	2022 1-3	2023 1-12	2022 1-12
EUR million										
Revenue, O&G divestment adjusted										
Pulp & Paper	418.8	403.6	421.2	504.6	556.2	537.3	487.6	446.5	1,748.2	2,027.7
Industry & Water, O&G divestment adjusted	271.4	290.7	287.9	291.0	303.4	299.1	269.9	241.0	1,140.9	1,113.4
Total, O&G divestment adjusted	690.2	694.3	709.1	795.6	859.7	836.4	757.5	687.6	2,889.0	3,141.1
Operative EBITDA, O&G divestment adjusted										
Pulp & Paper	87.5	68.9	65.2	109.4	110.9	92.3	73.6	71.3	330.9	348.0
Industry & Water, O&G divestment adjusted	61.8	75.0	68.1	60.1	52.0	46.2	37.5	34.7	265.0	170.3
Total, O&G divestment adjusted	149.3	143.8	133.3	169.4	162.9	138.5	111.1	105.9	595.9	518.3
Operative EBIT, O&G divestment adjusted										
Pulp & Paper	58.6	39.8	37.6	80.4	80.3	61.8	42.8	40.7	216.3	225.7
Industry & Water, O&G divestment adjusted	45.1	58.0	52.0	44.1	35.1	29.7	21.9	19.4	199.2	106.0
Total, O&G divestment adjusted	103.7	97.8	89.6	124.4	115.4	91.5	64.7	60.0	415.5	331.7
Operative ROCE rolling 12 months avg, %, O&G divestment adjusted**										
Pulp & Paper	16.9	18.5	19.9	19.9					16.9	
Industry & Water, O&G divestment adjusted	34.7	33.3	28.3	22.9					34.7	
Total, O&G divestment adjusted	22.4	23.0	22.4	20.8					22.4	
Capital employed rolling 12 months avg, O&G divestment adjusted**										
Pulp & Paper	1,282.0	1,288.2	1,310.2	1,333.4					1,282.0	
Industry & Water, O&G divestment adjusted	574.0	567.5	569.4	571.2					574.0	
Total, O&G divestment adjusted	1,856.0	1,855.7	1,879.6	1,904.7					1,856.0	
Capital Expenditure excl. Acquisitions, O&G divestment adjusted										
Pulp & Paper	39.4	34.3	31.3	19.3	51.4	28.4	24.7	17.9	124.4	122.5
Industry & Water, O&G divestment adjusted	26.6	16.3	13.1	7.3	27.5	10.8	9.4	6.0	63.4	53.7
Total, O&G divestment adjusted	66.1	50.6	44.4	26.6	78.9	39.2	34.1	23.9	187.7	176.2
GROUP FIGURES										
Net working capital, eop*, O&G divestment adjusted**	278.9	245.3	262.1	294.5	255.7	320.3	349.6	317.1	278.9	255.7

*End of period

**Assets classified as held-for-sale in December 2023, therefore no adjustment in December 2023