

KEMIRA'S NEW ORGANIZATIONAL STRUCTURE AS OF 2025
QUARTERLY BUSINESS UNIT INFORMATION, OPERATIVE FIGURES
Historical figures excluding the divested Oil & Gas business

	2024 10-12	2024 7-9	2024 4-6	2024 1-3	2023 10-12	2023 7-9	2023 4-6	2023 1-3	2024 1-12	2023 1-12
EUR million										
Revenue, Oil & Gas divestment adjusted										
Water Solutions	311.3	328.6	321.0	295.9	271.4	290.7	287.9	291.0	1,256.9	1,140.9
Packaging & Hygiene Solutions	263.9	254.8	268.5	271.1	265.0	255.7	268.6	282.7	1,058.5	1,072.0
Fiber Essentials	148.5	144.1	143.9	151.7	153.8	147.9	152.6	221.9	588.2	676.1
Total, Oil & Gas divestment adjusted	723.7	727.6	733.4	718.8	690.2	694.3	709.1	795.6	2,903.5	2,889.0
Operative EBITDA, Oil & Gas divestment adjusted										
Water Solutions	58.8	76.7	72.6	71.0	61.8	75.0	68.1	60.1	279.1	265.0
Packaging & Hygiene Solutions	28.4	30.1	35.7	42.1	40.6	31.2	30.6	29.8	136.3	132.1
Fiber Essentials	47.8	40.7	32.2	46.1	46.9	37.6	34.6	79.6	166.7	198.8
Total, Oil & Gas divestment adjusted	135.0	147.4	140.5	159.2	149.3	143.8	133.3	169.4	582.1	595.9
Operative EBIT, Oil & Gas divestment adjusted										
Water Solutions	41.3	59.7	56.0	54.6	45.1	58.0	52.0	44.1	211.7	199.2
Packaging & Hygiene Solutions	12.5	15.4	20.2	28.1	25.8	17.0	16.2	14.8	76.1	73.8
Fiber Essentials	32.5	25.6	17.8	31.7	32.8	22.8	21.4	65.5	107.7	142.5
Total, Oil & Gas divestment adjusted	86.2	100.8	94.0	114.4	103.7	97.8	89.6	124.4	395.5	415.5
Capital employed, rolling 12 months avg, %, Oil & Gas divestment adjusted										
Water Solutions	633.5	624.9	610.7	592.2	574.0				633.5	574.0
Packaging & Hygiene Solutions	556.9	557.2	558.3	557.1	562.2				556.9	562.2
Fiber Essentials	729.8	729.2	728.8	724.9	719.7				729.8	719.7
Total, Oil & Gas divestment adjusted	1,920.1	1,911.4	1,897.8	1,874.2	1,856.0				1,920.1	1,856.0
Capital Expenditure excl. Acquisitions, Oil & Gas divestment adjusted										
Water Solutions	32.0	12.9	11.6	11.7	26.6	16.3	13.1	7.3	68.2	63.4
Packaging & Hygiene Solutions	14.3	11.0	8.1	6.6	17.2	12.2	9.2	7.8	40.1	46.3
Fiber Essentials	24.8	11.2	15.3	7.9	22.2	22.1	22.2	11.6	59.1	78.1
Total, Oil & Gas divestment adjusted	71.1	35.1	35.0	26.2	66.1	50.6	44.4	26.6	167.3	187.7
Operative ROCE, rolling 12 months avg, %, Oil & Gas divestment adjusted										
Water Solutions	33.4	34.5	35.0	35.4	34.7				33.4	34.7
Packaging & Hygiene Solutions	13.7	16.1	16.3	15.6	13.1				13.7	13.1
Fiber Essentials	14.8	14.8	14.4	15.0	19.8				14.8	19.8
Total, Oil & Gas divestment adjusted	20.6	21.6	21.6	21.6	22.4				20.6	22.4

KEMIRA'S NEW ORGANIZATIONAL STRUCTURE AS OF 2025
RECONCILIATION OF ADDITIONAL ALTERNATIVE KEY FIGURES TO IFRS

QUARTERLY BUSINESS UNIT INFORMATION, OIL & GAS DIVESTMENT ADJUSTED

	2024 10-12	2024 7-9	2024 4-6	2024 1-3	2023 10-12	2023 7-9	2023 4-6	2023 1-3	2024 1-12	2023 1-12
EUR million										
Revenue, O&G divestment adjusted										
Water Solutions, O&G divestment adjusted	311.3	328.6	321.0	295.9	271.4	290.7	287.9	291.0	1,256.9	1,140.9
Packaging & Hygiene Solutions	263.9	254.8	268.5	271.1	265.0	255.7	268.6	282.7	1,058.5	1,072.0
Fiber Essentials	148.5	144.1	143.9	151.7	153.8	147.9	152.6	221.9	588.2	676.1
Total, O&G divestment adjusted	723.7	727.6	733.4	718.8	690.2	694.3	709.1	795.6	2,903.5	2,889.0
O&G divestment adjustment in Revenue										
Water Solutions, O&G divestment adjustment*	0.0	0.0	0.0	44.5	118.7	134.4	131.0	110.5	44.5	494.6
Packaging & Hygiene Solutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fiber Essentials	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	0.0	0.0	0.0	44.5	118.7	134.4	131.0	110.5	44.5	494.6
Revenue										
Water Solutions	311.3	328.6	321.0	340.5	390.0	425.1	418.9	401.5	1,301.4	1,635.5
Packaging & Hygiene Solutions	263.9	254.8	268.5	271.1	265.0	255.7	268.6	282.7	1,058.5	1,072.0
Fiber Essentials	148.5	144.1	143.9	151.7	153.8	147.9	152.6	221.9	588.2	676.1
Total	723.7	727.6	733.4	763.3	808.8	828.7	840.1	906.0	2,948.1	3,383.7
Operative EBITDA, O&G divestment adjusted										
Water Solutions, O&G divestment adjusted	58.8	76.7	72.6	71.0	61.8	75.0	68.1	60.1	279.1	265.0
Packaging & Hygiene Solutions	28.4	30.1	35.7	42.1	40.6	31.2	30.6	29.8	136.3	132.1
Fiber Essentials	47.8	40.7	32.2	46.1	46.9	37.6	34.6	79.6	166.7	198.8
Total, O&G divestment adjusted	135.0	147.4	140.5	159.2	149.3	143.8	133.3	169.4	582.1	595.9
O&G divestment adjustment in Operative EBITDA										
Water Solutions, O&G divestment adjustment*	0.0	0.0	0.0	3.3	13.4	16.5	17.7	23.2	3.3	70.8
Packaging & Hygiene Solutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fiber Essentials	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	0.0	0.0	0.0	3.3	13.4	16.5	17.7	23.2	3.3	70.8
Operative EBITDA										
Water Solutions	58.8	76.7	72.6	74.3	75.2	91.5	85.8	83.3	282.3	335.8
Packaging & Hygiene Solutions	28.4	30.1	35.7	42.1	40.6	31.2	30.6	29.8	136.3	132.1
Fiber Essentials	47.8	40.7	32.2	46.1	46.9	37.6	34.6	79.6	166.7	198.8
Total	135.0	147.4	140.5	162.5	162.7	160.3	151.0	192.6	585.4	666.7
Items affecting comparability according to the new business units										
Water Solutions	3.1	0.3	2.4	8.3	98.4	3.0	2.4	0.0	14.1	103.7
Packaging & Hygiene Solutions	7.0	4.1	0.9	0.1	0.7	0.1	1.3	8.5	12.3	10.6
Fiber Essentials	8.4	0.0	0.0	0.0	12.3	0.0	0.0	0.0	8.4	12.3
Total	18.5	4.5	3.3	8.4	111.4	3.1	3.7	8.5	34.8	126.7
EBITDA										
Water Solutions	55.7	76.3	70.1	66.0	-23.2	88.5	83.5	83.3	268.2	232.0
Packaging & Hygiene Solutions	21.4	25.9	34.8	41.9	39.9	31.1	29.3	21.3	124.1	121.5
Fiber Essentials	39.5	40.7	32.2	46.1	34.6	37.6	34.6	79.6	158.4	186.5
Total	116.5	142.9	137.1	154.1	51.3	157.2	147.4	184.1	550.7	540.0
Operative EBIT, O&G divestment adjusted										
Water Solutions, O&G divestment adjusted	41.3	59.7	56.0	54.6	45.1	58.0	52.0	44.1	211.7	199.2
Packaging & Hygiene Solutions	12.5	15.4	20.2	28.1	25.8	17.0	16.2	14.8	76.1	73.8
Fiber Essentials	32.5	25.6	17.8	31.7	32.8	22.8	21.4	65.5	107.7	142.5
Total, O&G divestment adjusted	86.2	100.8	94.0	114.4	103.7	97.8	89.6	124.4	395.5	415.5
O&G divestment adjustment in Operative EBIT										
Water Solutions, O&G divestment adjustment*	0.0	0.0	0.0	3.2	8.9	9.9	11.3	17.4	3.2	47.6
Packaging & Hygiene Solutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fiber Essentials	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	0.0	0.0	0.0	3.2	8.9	9.9	11.3	17.4	3.2	47.6
Operative EBIT										
Water Solutions	41.3	59.7	56.0	57.8	54.1	67.8	63.3	61.5	214.9	246.7
Packaging & Hygiene Solutions	12.5	15.4	20.2	28.1	25.8	17.0	16.2	14.8	76.1	73.8
Fiber Essentials	32.5	25.6	17.8	31.7	32.8	22.8	21.4	65.5	107.7	142.5
Total	86.2	100.8	94.0	117.6	112.6	107.6	100.9	141.9	398.7	463.0
Items affecting comparability according to the new business units										
Water Solutions	3.1	0.3	2.4	8.3	98.4	3.0	2.4	0.0	14.1	103.7
Packaging & Hygiene Solutions	7.8	4.1	0.9	0.1	0.7	0.1	1.3	8.5	13.0	10.6
Fiber Essentials	8.4	0.0	0.0	0.0	12.3	0.0	0.0	0.0	8.4	12.3
Total	19.2	4.5	3.3	8.4	111.4	3.1	3.7	8.5	35.5	126.7

QUARTERLY BUSINESS UNIT INFORMATION, OIL & GAS DIVESTMENT ADJUSTED

	2024 10-12	2024 7-9	2024 4-6	2024 1-3	2023 10-12	2023 7-9	2023 4-6	2023 1-3	2024 1-12	2023 1-12
EUR million										
EBIT										
Water Solutions	38.2	59.4	53.6	49.5	-44.3	64.8	61.0	61.5	200.8	143.0
Packaging & Hygiene Solutions	4.7	11.3	19.2	27.9	25.1	16.9	14.9	6.3	63.1	63.2
Fiber Essentials	24.1	25.6	17.8	31.7	20.4	22.8	21.4	65.5	99.3	130.1
Total	67.0	96.3	90.7	109.2	1.3	104.5	97.2	133.4	363.2	336.4
Capital employed, rolling 12 months avg, %, O&G divestment adjusted										
Water Solutions, adjusted	633.5	624.9	610.7	592.2	574.0				633.5	574.0
Packaging & Hygiene Solutions	556.9	557.2	558.3	557.1	562.2				556.9	562.2
Fiber Essentials	729.8	729.2	728.8	724.9	719.7				729.8	719.7
Total, O&G divestment adjusted	1,920.1	1,911.4	1,897.8	1,874.2	1,856.0				1,920.1	1,856.0
O&G divestment adjustment in Capital employed										
Water Solutions, O&G divestment adjustment*	0.0	51.9	134.2	218.7	299.5				0.0	299.5
Packaging & Hygiene Solutions	0.0	0.0	0.0	0.0	0.0				0.0	0.0
Fiber Essentials	0.0	0.0	0.0	0.0	0.0				0.0	0.0
Total	0.0	51.9	134.2	218.7	299.5				0.0	299.5
Capital employed, rolling 12 months avg, %										
Water Solutions	633.5	676.8	744.9	810.9	873.5				633.5	873.5
Packaging & Hygiene Solutions	556.9	557.2	558.3	557.1	562.2				556.9	562.2
Fiber Essentials	729.8	729.2	728.8	724.9	719.7				729.8	719.7
Total	1,920.1	1,963.2	2,032.1	2,092.9	2,155.5				1,920.1	2,155.5
Operative ROCE rolling 12 months avg, %, O&G divestment adjusted										
Water Solutions, O&G divestment adjusted	33.4	34.5	35.0	35.4	34.7				33.4	34.7
Packaging & Hygiene Solutions	13.7	16.1	16.3	15.6	13.1				13.7	13.1
Fiber Essentials	14.8	14.8	14.4	15.0	19.8				14.8	19.8
Total, O&G divestment adjusted	20.6	21.6	21.6	21.6	22.4				20.6	22.4
O&G divestment adjustment in Operative ROCE										
Water Solutions, O&G divestment adjusted*	0.5	-0.9	-3.4	-5.4	-6.5				0.5	-6.5
Packaging & Hygiene Solutions	0.0	0.0	0.0	0.0	0.0				0.0	0.0
Fiber Essentials	0.0	0.0	0.0	0.0	0.0				0.0	0.0
Total	0.2	0.0	-0.3	-0.7	-0.9				0.2	-0.9
Operative ROCE rolling 12 months avg, %										
Water Solutions	33.9	33.6	31.7	30.0	28.2				33.9	28.2
Packaging & Hygiene Solutions	13.7	16.1	16.3	15.6	13.1				13.7	13.1
Fiber Essentials	14.8	14.8	14.4	15.0	19.8				14.8	19.8
Total	20.8	21.7	21.3	21.0	21.5				20.8	21.5
Items affecting comparability according to the new business units										
Water Solutions	-2.2	-16.2	-15.0	-13.8	-11.9				-2.2	-11.9
Packaging & Hygiene Solutions	-2.3	-1.1	-0.3	-0.4	-1.9				-2.3	-1.9
Fiber Essentials	-1.1	-1.7	-1.7	-1.7	-1.7				-1.1	-1.7
Total	-1.8	-6.5	-6.2	-6.0	-5.9				-1.8	-5.9
ROCE rolling 12 months avg, %										
Water Solutions	31.7	17.5	16.6	16.2	16.4				31.7	16.4
Packaging & Hygiene Solutions	11.3	15.0	16.0	15.2	11.2				11.3	11.2
Fiber Essentials	13.6	13.1	12.7	13.3	18.1				13.6	18.1
Total	18.9	15.2	15.0	14.9	15.6				18.9	15.6
Capital Expenditure excl. Acquisitions, O&G divestment adjusted										
Water Solutions, O&G divestment adjusted	32.0	12.9	11.6	11.7	26.6	16.3	13.1	7.3	68.2	63.4
Packaging & Hygiene Solutions	14.3	11.0	8.1	6.6	17.2	12.2	9.2	7.8	40.1	46.3
Fiber Essentials	24.8	11.2	15.3	7.9	22.2	22.1	22.2	11.6	59.1	78.1
Total, O&G divestment adjusted	71.1	35.1	35.0	26.2	66.1	50.6	44.4	26.6	167.3	187.7
O&G divestment adjustment in Capital Expenditure excl. Acquisitions										
Water Solutions, O&G divestment adjustment*	0.0	0.0	0.0	0.0	6.6	3.7	4.3	2.5	0.0	17.2
Packaging & Hygiene Solutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fiber Essentials	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	0.0	0.0	0.0	0.0	6.6	3.7	4.3	2.5	0.0	17.2
Capital Expenditure excl. Acquisitions										
Water Solutions	32.0	12.9	11.6	11.7	33.3	20.1	17.4	9.8	68.2	80.5
Packaging & Hygiene Solutions	14.3	11.0	8.1	6.6	17.2	12.2	9.2	7.8	40.1	46.3
Fiber Essentials	24.8	11.2	15.3	7.9	22.2	22.1	22.2	11.6	59.1	78.1
Total	71.1	35.1	35.0	26.2	72.7	54.4	48.8	29.1	167.3	204.9

*Oil & Gas adjustment includes impact on each key figure from the divested Oil & Gas related portfolio (incl. Oil & Gas customers and additional non-Oil & Gas industrial polymer customers) and relevant costs and capital expenditure related to the divested manufacturing facilities.