

**Nokia / Transaction in Own Shares\***

22.02.2012 15:30

Dissemination of a UK Regulatory Announcement, transmitted by  
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Nokia Corporation  
Stock exchange release  
February 22, 2012 at 16.30 (CET +1)

Espoo, Finland - Based on previously announced decisions of the Board of  
Directors to issue shares held by the Company, 658 856 Nokia shares (NOK1V)  
held by the Company were today transferred to participants of Nokia's  
equity-based incentive plans as settlement in accordance with the plan rules.

About Nokia

Nokia is a global leader in mobile communications whose products have become an  
integral part of the lives of people around the world. Every day, more than 1.3  
billion people use their Nokia to capture and share experiences, access  
information, find their way or simply to speak to one another. Nokia's  
technological and design innovations have made its brand one of the most  
recognized in the world. For more information, visit  
<http://www.nokia.com/about-nokia>.

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End of Announcement

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