

**Nokia / Miscellaneous**

24.09.2014 08:49

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Nokia Corporation  
Stock exchange release  
September 24, 2014 at 9:50 (CET +1)

Espoo, Finland - According to information received by Nokia Corporation, the holdings of BlackRock, Inc. in Nokia have exceeded 5% of the share capital and voting rights of Nokia.

On September 22, 2014, the holdings of BlackRock, Inc. in Nokia, through its controlled undertakings, comprising of both shares and convertible bonds issued by Nokia, amounted to a total of 188 139 957 shares, corresponding to approximately 5.02% of the total number of shares and voting rights of Nokia.

The above total holdings comprise of 179 656 351 Nokia shares, corresponding to approximately 4.80% of the total number of shares and voting rights of Nokia, and convertible bonds issued by Nokia that would, upon conversion based on the current conversion price result to a holding of 8 483 606 Nokia shares, corresponding to approximately 0.23% of the current total number of shares and voting rights of Nokia. The maturity date of the convertible bonds is October 26, 2017.

BlackRock, Inc. is addressed at 55 East 52nd Street, New York, NY 10055, USA and its USA Tax identification number is 32-0174421.

About Nokia

Nokia invests in technologies important in a world where billions of devices are connected. We are focused on three businesses: network infrastructure software, hardware and services, which we offer through Nokia Networks; location intelligence, which we provide through HERE; and advanced technology development and licensing, which we pursue through Nokia Technologies. Each of these businesses is a leader in its respective field. <http://company.nokia.com>

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News Source: NASDAQ OMX

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Language: English  
Company: Nokia

Finland  
Phone:  
Fax:  
E-mail:  
Internet:  
ISIN: FI0009000681  
Category Code: MSC  
TIDM: OHAF  
Sequence Number: 2279  
Time of Receipt: Sep 24, 2014 08:49:54

End of Announcement

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